

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

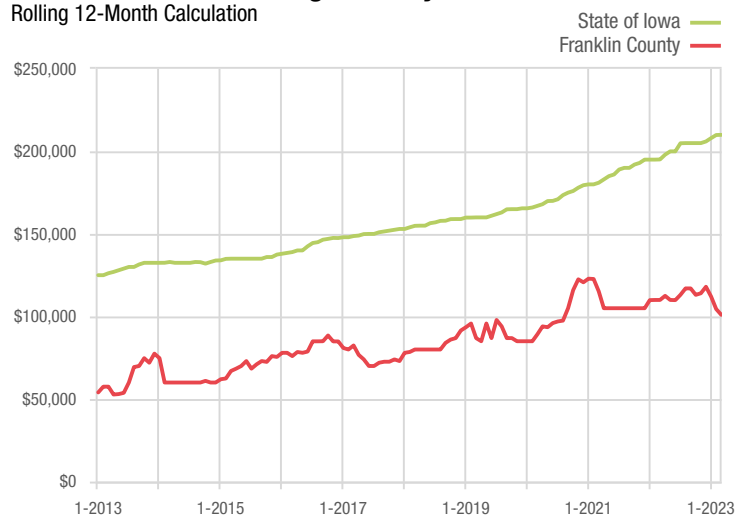
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	12	10	- 16.7%	38	20	- 47.4%
Pending Sales	10	11	+ 10.0%	35	29	- 17.1%
Closed Sales	13	13	0.0%	38	28	- 26.3%
Days on Market Until Sale	48	70	+ 45.8%	51	55	+ 7.8%
Median Sales Price*	\$79,900	\$65,000	- 18.6%	\$118,450	\$65,000	- 45.1%
Average Sales Price*	\$92,194	\$72,877	- 21.0%	\$142,171	\$79,581	- 44.0%
Percent of List Price Received*	94.3%	91.8%	- 2.7%	94.7%	89.8%	- 5.2%
Inventory of Homes for Sale	31	19	- 38.7%	—	—	—
Months Supply of Inventory	2.0	1.6	- 20.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

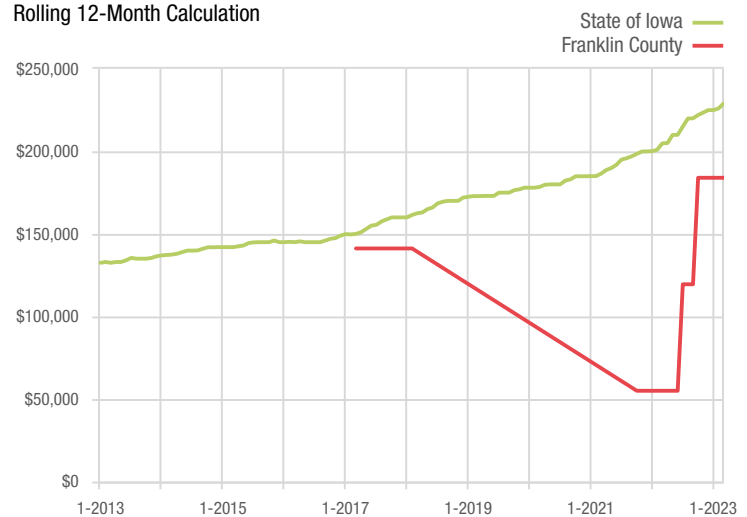
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.