

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

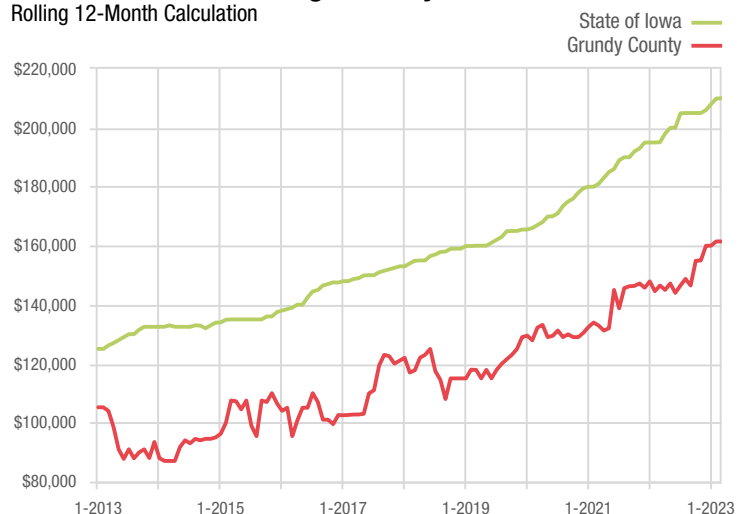
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	14	9	- 35.7%	32	31	- 3.1%
Pending Sales	12	12	0.0%	26	26	0.0%
Closed Sales	8	7	- 12.5%	21	21	0.0%
Days on Market Until Sale	63	41	- 34.9%	47	42	- 10.6%
Median Sales Price*	\$155,000	<b>\$148,000</b>	- 4.5%	\$151,500	<b>\$155,000</b>	+ 2.3%
Average Sales Price*	\$193,429	<b>\$148,700</b>	- 23.1%	\$164,455	<b>\$180,952</b>	+ 10.0%
Percent of List Price Received*	98.3%	<b>96.2%</b>	- 2.1%	97.0%	<b>96.0%</b>	- 1.0%
Inventory of Homes for Sale	16	15	- 6.3%	—	—	—
Months Supply of Inventory	1.6	1.3	- 18.8%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	2	4	+ 100.0%	3	4	+ 33.3%
Pending Sales	1	2	+ 100.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	83	—
Median Sales Price*	—	—	—	—	<b>\$280,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$280,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>91.8%</b>	—
Inventory of Homes for Sale	2	3	+ 50.0%	—	—	—
Months Supply of Inventory	2.0	2.6	+ 30.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

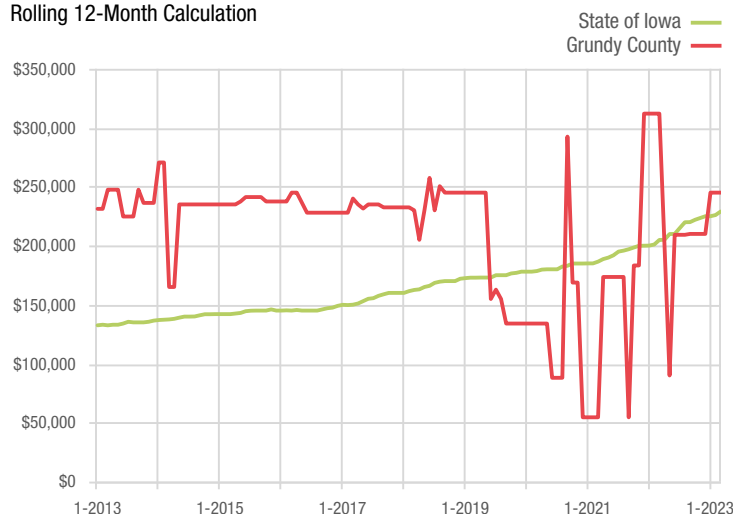
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.