

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Hancock County

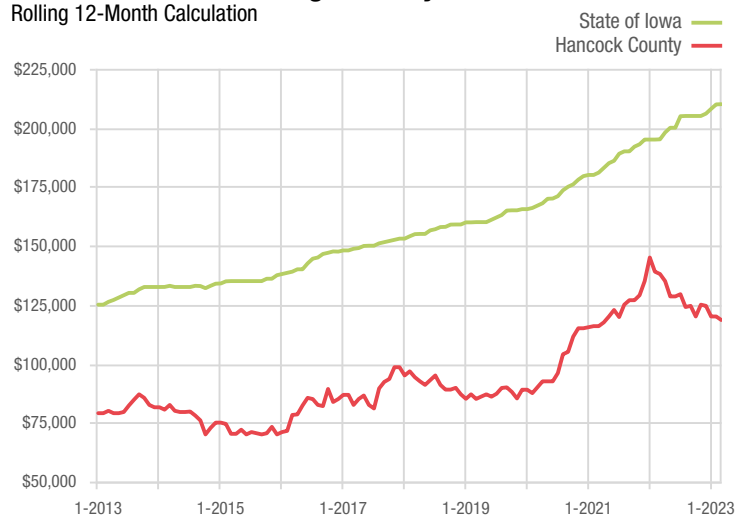
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	20	18	- 10.0%	48	42	- 12.5%
Pending Sales	12	2	- 83.3%	47	27	- 42.6%
Closed Sales	16	12	- 25.0%	36	27	- 25.0%
Days on Market Until Sale	96	53	- 44.8%	84	50	- 40.5%
Median Sales Price*	\$125,000	<b>\$89,000</b>	- 28.8%	\$136,500	<b>\$106,000</b>	- 22.3%
Average Sales Price*	\$141,650	<b>\$102,525</b>	- 27.6%	\$133,953	<b>\$119,741</b>	- 10.6%
Percent of List Price Received*	93.6%	<b>94.0%</b>	+ 0.4%	94.1%	<b>93.9%</b>	- 0.2%
Inventory of Homes for Sale	43	47	+ 9.3%	—	—	—
Months Supply of Inventory	2.8	3.5	+ 25.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

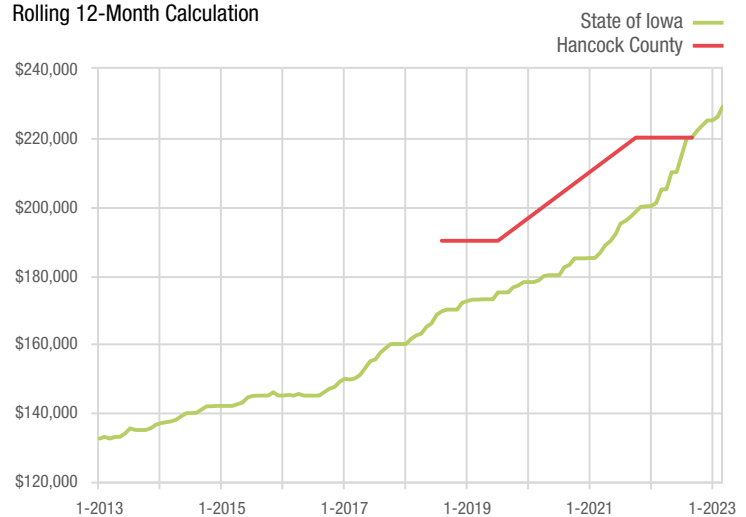
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.