## **Local Market Update – March 2023**A Research Tool Provided by Iowa Association of REALTORS®

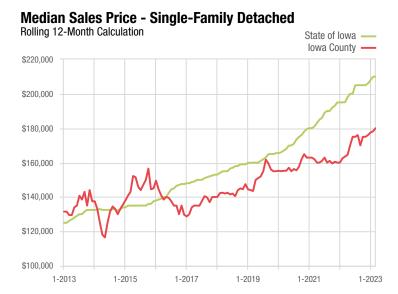


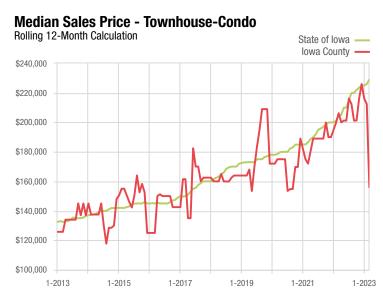
## **Iowa County**

Single-Family Detached		March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	18	12	- 33.3%	46	29	- 37.0%	
Pending Sales	13	10	- 23.1%	40	27	- 32.5%	
Closed Sales	13	6	- 53.8%	39	21	- 46.2%	
Days on Market Until Sale	25	62	+ 148.0%	28	51	+ 82.1%	
Median Sales Price*	\$170,000	\$148,750	- 12.5%	\$164,000	\$172,500	+ 5.2%	
Average Sales Price*	\$193,308	\$160,750	- 16.8%	\$185,308	\$173,252	- 6.5%	
Percent of List Price Received*	98.9%	98.6%	- 0.3%	98.3%	98.1%	- 0.2%	
Inventory of Homes for Sale	17	22	+ 29.4%		_	_	
Months Supply of Inventory	1.3	1.6	+ 23.1%		_		

Townhouse-Condo	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	1	0	- 100.0%	3	1	- 66.7%	
Pending Sales	1	1	0.0%	2	2	0.0%	
Closed Sales	2	2	0.0%	3	4	+ 33.3%	
Days on Market Until Sale	6	34	+ 466.7%	4	32	+ 700.0%	
Median Sales Price*	\$216,200	\$104,250	- 51.8%	\$220,000	\$105,750	- 51.9%	
Average Sales Price*	\$216,200	\$104,250	- 51.8%	\$222,467	\$117,375	- 47.2%	
Percent of List Price Received*	99.5%	97.9%	- 1.6%	99.7%	97.6%	- 2.1%	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	0.7				_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.