Local Market Update – March 2023A Research Tool Provided by Iowa Association of REALTORS®



Jefferson County

Single-Family Detached		March			Year to Date	
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	21	12	- 42.9%	48	41	- 14.6%
Pending Sales	16	7	- 56.3%	43	28	- 34.9%
Closed Sales	19	14	- 26.3%	40	29	- 27.5%
Days on Market Until Sale	77	48	- 37.7%	66	98	+ 48.5%
Median Sales Price*	\$220,000	\$187,000	- 15.0%	\$201,000	\$185,000	- 8.0%
Average Sales Price*	\$221,020	\$190,921	- 13.6%	\$205,815	\$189,793	- 7.8%
Percent of List Price Received*	95.8%	97.2%	+ 1.5%	96.3%	98.1%	+ 1.9%
Inventory of Homes for Sale	33	46	+ 39.4%		_	_
Months Supply of Inventory	1.8	3.3	+ 83.3%		_	_

Townhouse-Condo		March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	0	0	0.0%	3	0	- 100.0%	
Pending Sales	2	0	- 100.0%	2	0	- 100.0%	
Closed Sales	0	0	0.0%	1	0	- 100.0%	
Days on Market Until Sale	_	_		157	_	_	
Median Sales Price*	_	_		\$235,000	_	_	
Average Sales Price*	_	_		\$235,000	_	_	
Percent of List Price Received*	_	_		94.6%	_	_	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.5	_			_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -Jefferson County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

1-2017

1-2019

1-2021

1-2013

1-2015

Rolling 12-Month Calculation State of Iowa -Jefferson County \$300,000 \$250,000 \$200,000 \$150,000

Median Sales Price - Townhouse-Condo

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2023

\$100,000

1-2013

1-2015

1-2017

1-2019

1-2021

1-2023