

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Jones County

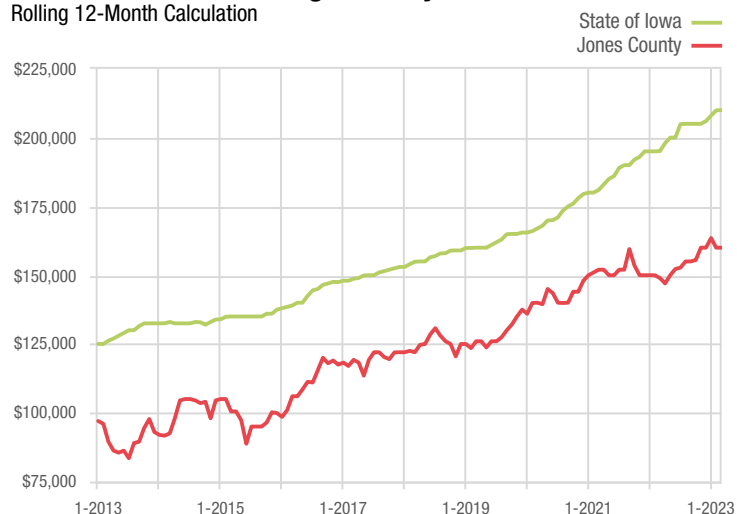
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	25	20	- 20.0%	46	50	+ 8.7%
Pending Sales	21	23	+ 9.5%	44	50	+ 13.6%
Closed Sales	15	15	0.0%	31	28	- 9.7%
Days on Market Until Sale	26	42	+ 61.5%	30	47	+ 56.7%
Median Sales Price*	\$140,000	\$105,000	- 25.0%	\$155,000	\$148,498	- 4.2%
Average Sales Price*	\$138,450	\$139,900	+ 1.0%	\$164,515	\$177,571	+ 7.9%
Percent of List Price Received*	96.4%	95.9%	- 0.5%	96.3%	97.2%	+ 0.9%
Inventory of Homes for Sale	15	18	+ 20.0%	—	—	—
Months Supply of Inventory	1.1	1.2	+ 9.1%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	2	—	3	2	- 33.3%
Pending Sales	0	0	0.0%	2	1	- 50.0%
Closed Sales	1	1	0.0%	3	1	- 66.7%
Days on Market Until Sale	93	192	+ 106.5%	81	192	+ 137.0%
Median Sales Price*	\$249,949	\$242,500	- 3.0%	\$213,000	\$242,500	+ 13.8%
Average Sales Price*	\$249,949	\$242,500	- 3.0%	\$195,650	\$242,500	+ 23.9%
Percent of List Price Received*	100.0%	99.0%	- 1.0%	97.3%	99.0%	+ 1.7%
Inventory of Homes for Sale	5	3	- 40.0%	—	—	—
Months Supply of Inventory	2.5	2.5	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

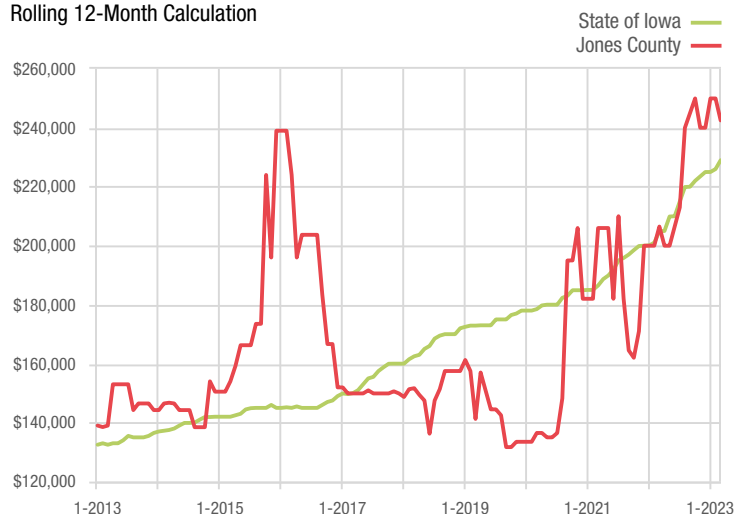
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.