

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

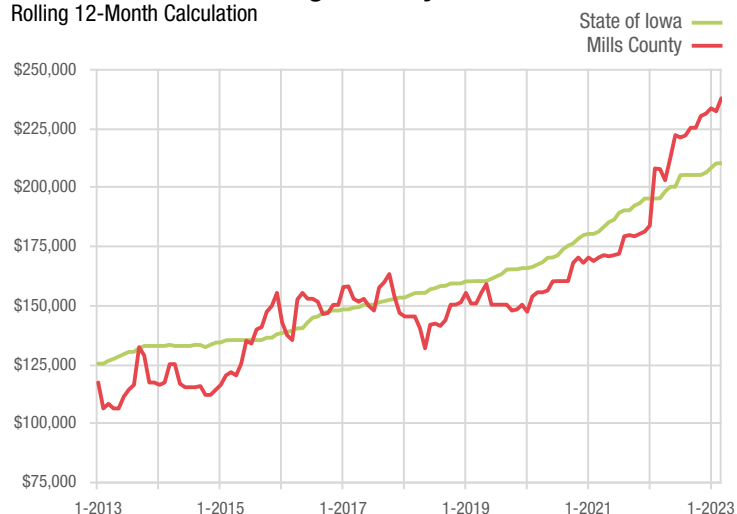
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	12	13	+ 8.3%	33	31	- 6.1%
Pending Sales	13	8	- 38.5%	31	27	- 12.9%
Closed Sales	13	15	+ 15.4%	22	27	+ 22.7%
Days on Market Until Sale	28	30	+ 7.1%	23	33	+ 43.5%
Median Sales Price*	\$207,500	\$350,000	+ 68.7%	\$225,000	\$246,000	+ 9.3%
Average Sales Price*	\$287,092	\$340,660	+ 18.7%	\$285,527	\$301,515	+ 5.6%
Percent of List Price Received*	100.3%	97.6%	- 2.7%	100.6%	97.3%	- 3.3%
Inventory of Homes for Sale	5	15	+ 200.0%	—	—	—
Months Supply of Inventory	0.5	1.6	+ 220.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

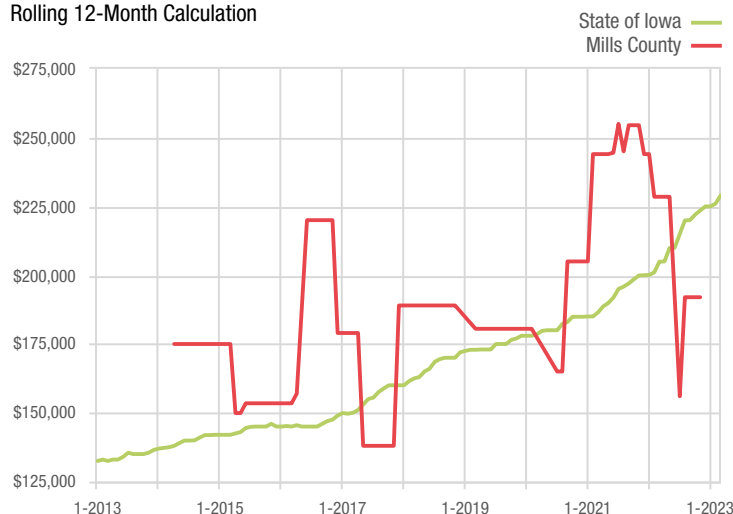
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.