

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

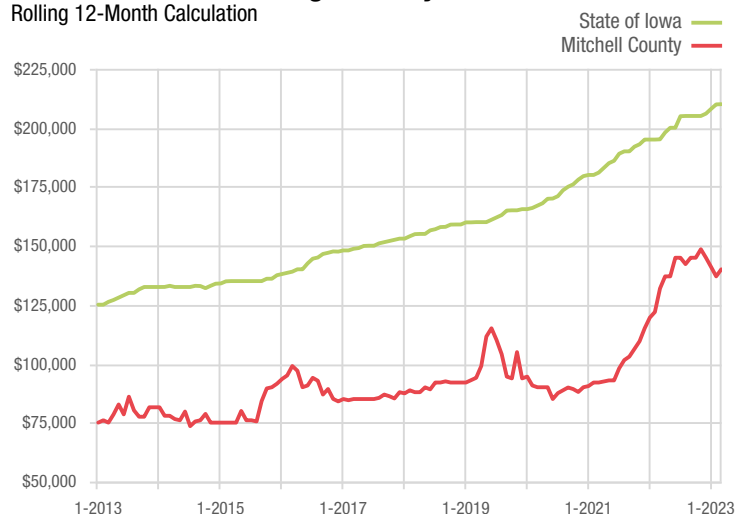
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	14	11	- 21.4%	29	20	- 31.0%
Pending Sales	13	7	- 46.2%	27	18	- 33.3%
Closed Sales	6	7	+ 16.7%	15	26	+ 73.3%
Days on Market Until Sale	46	82	+ 78.3%	45	51	+ 13.3%
Median Sales Price*	\$144,500	\$174,900	+ 21.0%	\$135,000	\$129,900	- 3.8%
Average Sales Price*	\$160,084	\$183,610	+ 14.7%	\$146,550	\$151,557	+ 3.4%
Percent of List Price Received*	96.4%	96.3%	- 0.1%	96.6%	97.9%	+ 1.3%
Inventory of Homes for Sale	14	16	+ 14.3%	—	—	—
Months Supply of Inventory	1.6	1.8	+ 12.5%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

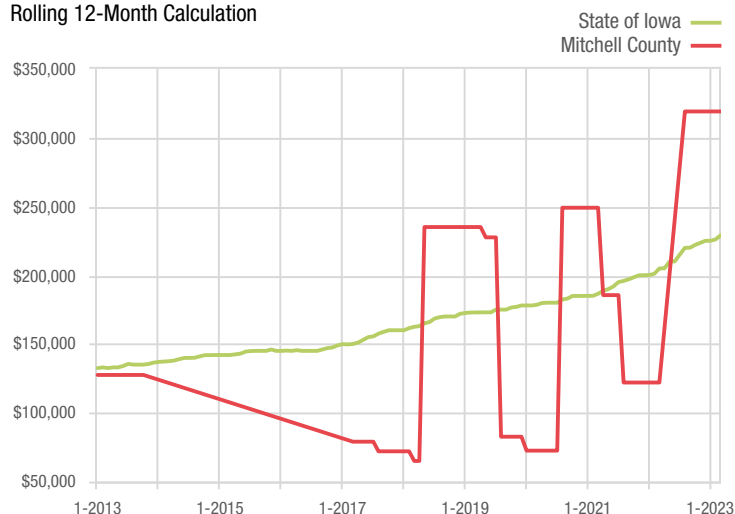
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.