

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Monroe County

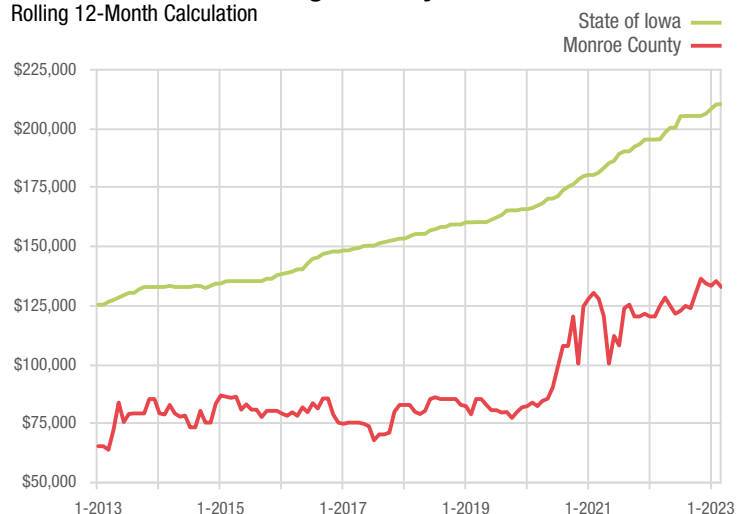
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	8	6	- 25.0%	14	13	- 7.1%
Pending Sales	5	10	+ 100.0%	13	16	+ 23.1%
Closed Sales	4	7	+ 75.0%	10	12	+ 20.0%
Days on Market Until Sale	35	32	- 8.6%	57	50	- 12.3%
Median Sales Price*	\$163,450	\$129,900	- 20.5%	\$145,950	\$128,700	- 11.8%
Average Sales Price*	\$149,600	\$200,771	+ 34.2%	\$164,780	\$168,908	+ 2.5%
Percent of List Price Received*	96.0%	97.8%	+ 1.9%	99.5%	91.9%	- 7.6%
Inventory of Homes for Sale	12	8	- 33.3%	—	—	—
Months Supply of Inventory	2.7	1.5	- 44.4%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

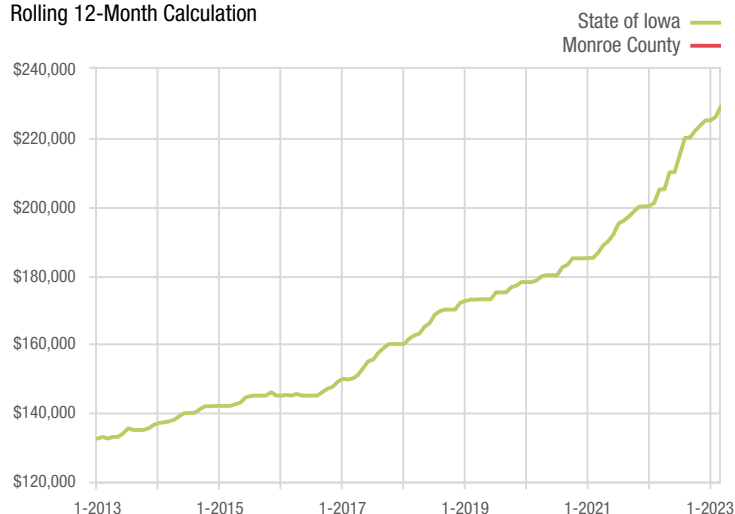
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.