

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Montgomery County

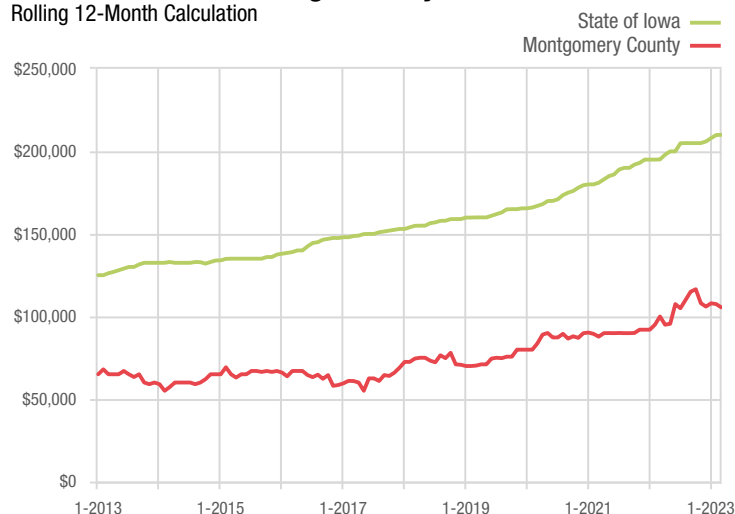
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	17	10	- 41.2%	32	18	- 43.8%
Pending Sales	14	7	- 50.0%	31	19	- 38.7%
Closed Sales	15	9	- 40.0%	31	18	- 41.9%
Days on Market Until Sale	56	58	+ 3.6%	42	65	+ 54.8%
Median Sales Price*	\$120,000	\$148,000	+ 23.3%	\$120,000	\$143,500	+ 19.6%
Average Sales Price*	\$130,493	\$138,556	+ 6.2%	\$136,010	\$140,917	+ 3.6%
Percent of List Price Received*	94.7%	97.2%	+ 2.6%	95.6%	95.8%	+ 0.2%
Inventory of Homes for Sale	16	9	- 43.8%	—	—	—
Months Supply of Inventory	1.5	1.0	- 33.3%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

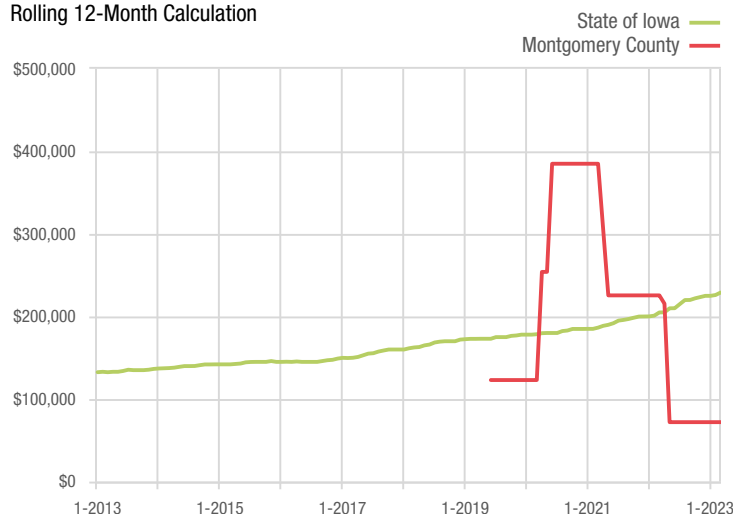
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.