

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

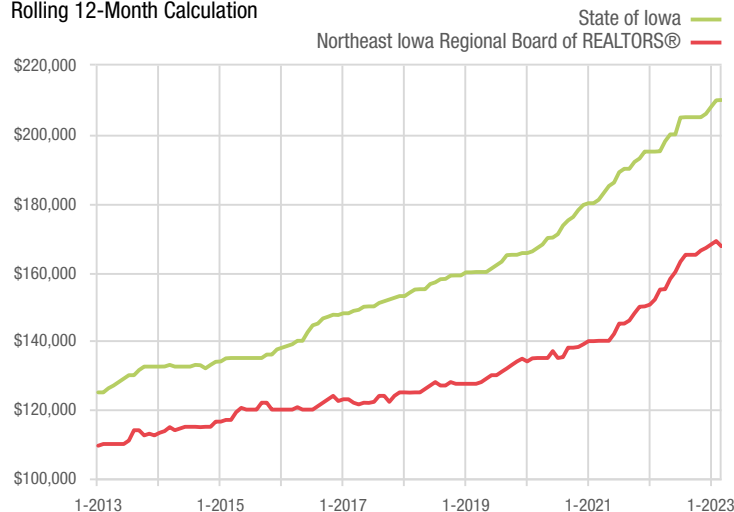
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	340	269	- 20.9%	779	650	- 16.6%
Pending Sales	321	224	- 30.2%	803	625	- 22.2%
Closed Sales	255	224	- 12.2%	664	557	- 16.1%
Days on Market Until Sale	40	45	+ 12.5%	38	41	+ 7.9%
Median Sales Price*	\$163,500	\$156,000	- 4.6%	\$150,000	\$155,000	+ 3.3%
Average Sales Price*	\$194,660	\$195,255	+ 0.3%	\$181,162	\$192,560	+ 6.3%
Percent of List Price Received*	98.3%	97.0%	- 1.3%	97.4%	96.8%	- 0.6%
Inventory of Homes for Sale	289	362	+ 25.3%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	19	24	+ 26.3%	59	67	+ 13.6%
Pending Sales	22	19	- 13.6%	53	50	- 5.7%
Closed Sales	14	15	+ 7.1%	42	36	- 14.3%
Days on Market Until Sale	11	93	+ 745.5%	23	60	+ 160.9%
Median Sales Price*	\$241,000	\$221,000	- 8.3%	\$170,500	\$199,700	+ 17.1%
Average Sales Price*	\$213,993	\$202,513	- 5.4%	\$181,525	\$206,501	+ 13.8%
Percent of List Price Received*	101.6%	98.1%	- 3.4%	99.7%	98.8%	- 0.9%
Inventory of Homes for Sale	23	47	+ 104.3%	—	—	—
Months Supply of Inventory	1.2	2.5	+ 108.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

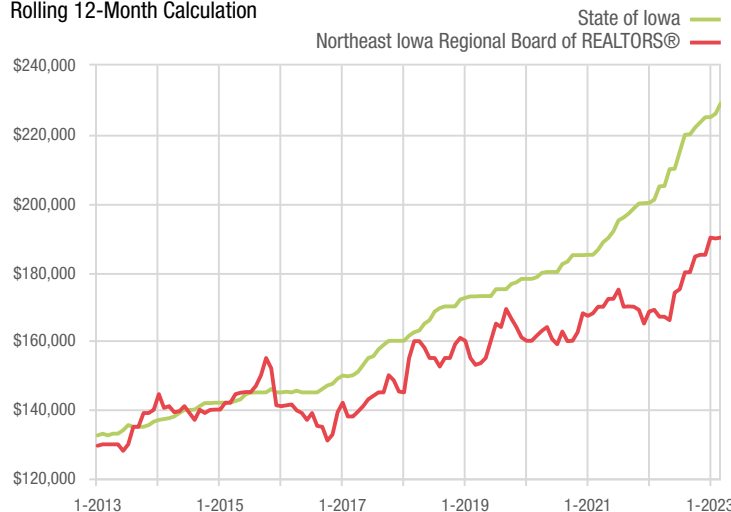
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.