## **Local Market Update – March 2023**A Research Tool Provided by Iowa Association of REALTORS®



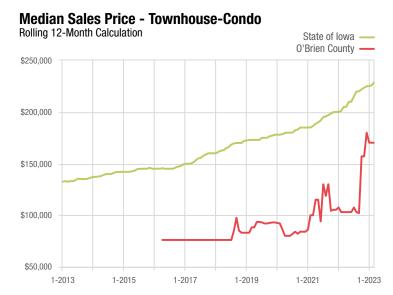
## **O'Brien County**

| Single-Family Detached          |           | March     |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2022      | 2023      | % Change | Thru 3-2022 | Thru 3-2023  | % Change |  |  |
| New Listings                    | 14        | 13        | - 7.1%   | 26          | 25           | - 3.8%   |  |  |
| Pending Sales                   | 12        | 14        | + 16.7%  | 23          | 26           | + 13.0%  |  |  |
| Closed Sales                    | 8         | 7         | - 12.5%  | 14          | 16           | + 14.3%  |  |  |
| Days on Market Until Sale       | 69        | 95        | + 37.7%  | 64          | 87           | + 35.9%  |  |  |
| Median Sales Price*             | \$149,500 | \$105,000 | - 29.8%  | \$138,250   | \$155,000    | + 12.1%  |  |  |
| Average Sales Price*            | \$139,563 | \$142,143 | + 1.8%   | \$144,993   | \$150,719    | + 3.9%   |  |  |
| Percent of List Price Received* | 92.9%     | 82.9%     | - 10.8%  | 92.4%       | 88.8%        | - 3.9%   |  |  |
| Inventory of Homes for Sale     | 16        | 14        | - 12.5%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 1.9       | 1.6       | - 15.8%  |             | _            | _        |  |  |

| Townhouse-Condo                 | March |      |             | Year to Date |             |          |  |
|---------------------------------|-------|------|-------------|--------------|-------------|----------|--|
| Key Metrics                     | 2022  | 2023 | % Change    | Thru 3-2022  | Thru 3-2023 | % Change |  |
| New Listings                    | 0     | 0    | 0.0%        | 1            | 0           | - 100.0% |  |
| Pending Sales                   | 0     | 0    | 0.0%        | 0            | 0           | 0.0%     |  |
| Closed Sales                    | 0     | 0    | 0.0%        | 1            | 0           | - 100.0% |  |
| Days on Market Until Sale       | _     | _    | <del></del> | 6            | _           | _        |  |
| Median Sales Price*             | _     | _    |             | \$179,900    | _           | _        |  |
| Average Sales Price*            | _     | _    |             | \$179,900    | _           | _        |  |
| Percent of List Price Received* | _     |      |             | 100.0%       | _           | _        |  |
| Inventory of Homes for Sale     | 2     | 2    | 0.0%        |              | _           | _        |  |
| Months Supply of Inventory      | 1.5   | 1.7  | + 13.3%     |              | _           | _        |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -O'Brien County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.