

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

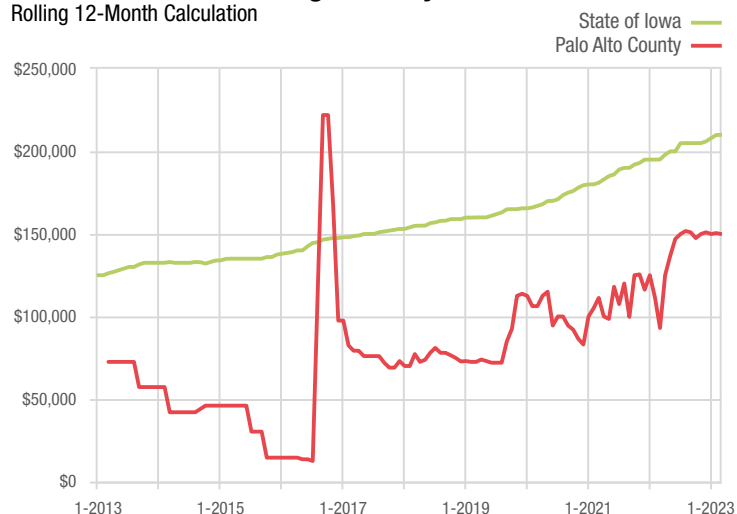
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	9	10	+ 11.1%	21	24	+ 14.3%
Pending Sales	6	2	- 66.7%	16	12	- 25.0%
Closed Sales	6	6	0.0%	11	10	- 9.1%
Days on Market Until Sale	116	117	+ 0.9%	96	86	- 10.4%
Median Sales Price*	\$120,500	\$113,750	- 5.6%	\$88,500	\$94,950	+ 7.3%
Average Sales Price*	\$116,167	\$155,233	+ 33.6%	\$108,282	\$144,280	+ 33.2%
Percent of List Price Received*	92.4%	96.4%	+ 4.3%	92.9%	97.3%	+ 4.7%
Inventory of Homes for Sale	15	26	+ 73.3%	—	—	—
Months Supply of Inventory	2.4	5.1	+ 112.5%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

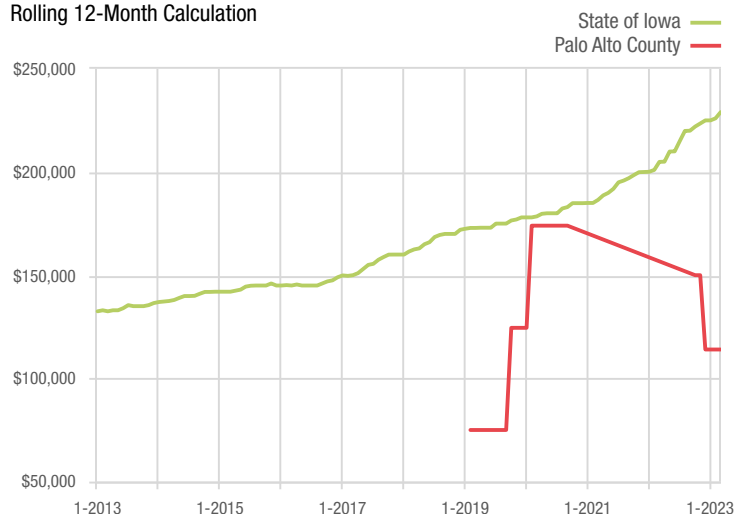
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.