

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Plymouth County

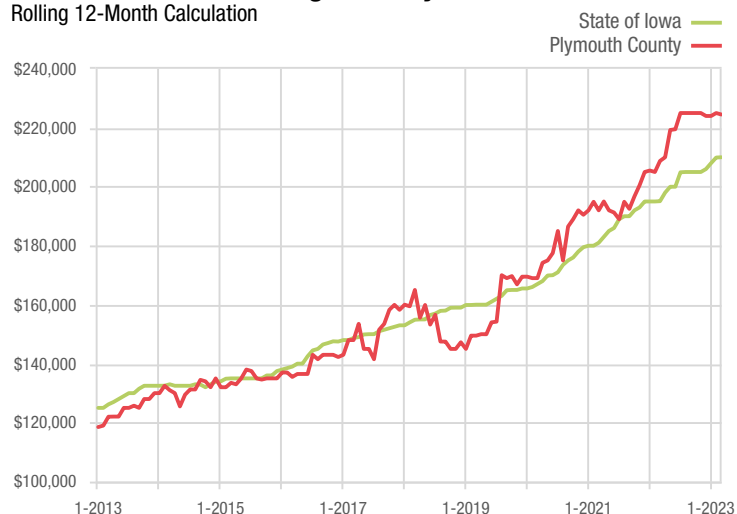
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	25	15	- 40.0%	54	43	- 20.4%
Pending Sales	24	13	- 45.8%	54	40	- 25.9%
Closed Sales	20	17	- 15.0%	38	34	- 10.5%
Days on Market Until Sale	21	28	+ 33.3%	33	39	+ 18.2%
Median Sales Price*	\$200,000	\$180,000	- 10.0%	\$199,250	\$197,500	- 0.9%
Average Sales Price*	\$204,106	\$218,618	+ 7.1%	\$221,444	\$244,857	+ 10.6%
Percent of List Price Received*	98.5%	97.8%	- 0.7%	96.4%	97.3%	+ 0.9%
Inventory of Homes for Sale	10	17	+ 70.0%	—	—	—
Months Supply of Inventory	0.5	1.1	+ 120.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	3	0	- 100.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	4	3	- 25.0%
Days on Market Until Sale	7	—	—	82	173	+ 111.0%
Median Sales Price*	\$200,000	—	—	\$194,750	\$137,000	- 29.7%
Average Sales Price*	\$200,000	—	—	\$191,125	\$142,300	- 25.5%
Percent of List Price Received*	95.2%	—	—	98.2%	90.4%	- 7.9%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.5	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

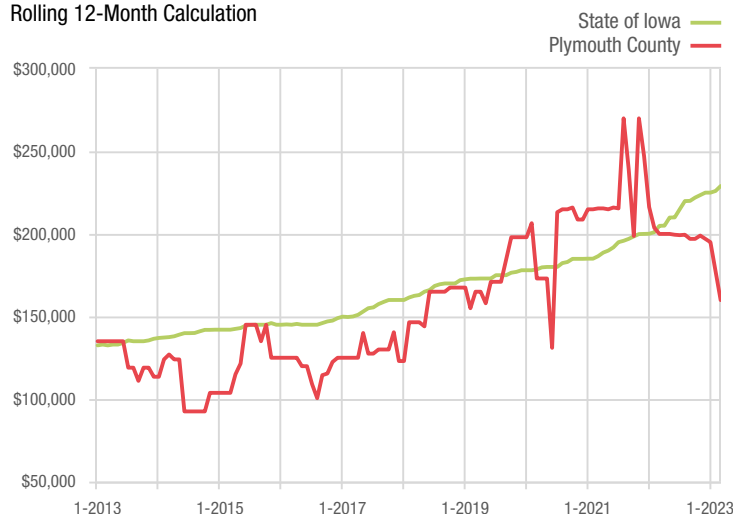
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.