

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

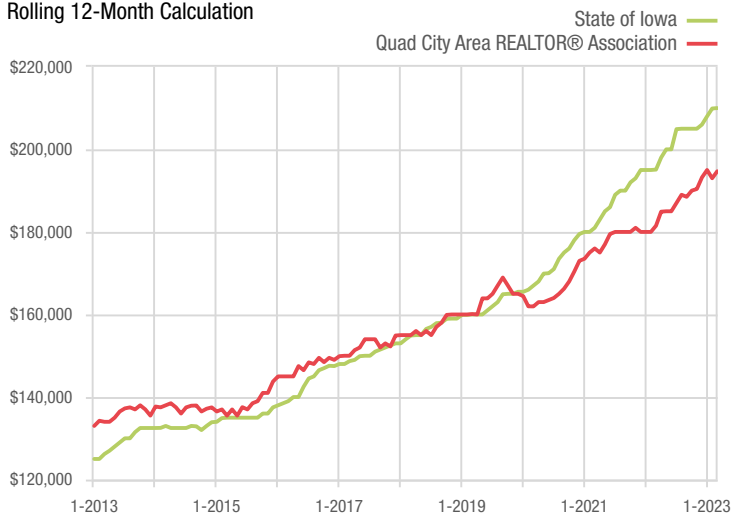
Single-Family Detached	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	280	188	- 32.9%	720	522	- 27.5%
Pending Sales	260	206	- 20.8%	738	530	- 28.2%
Closed Sales	254	185	- 27.2%	624	446	- 28.5%
Days on Market Until Sale	31	35	+ 12.9%	33	38	+ 15.2%
Median Sales Price*	\$183,375	\$175,000	- 4.6%	\$179,900	\$174,000	- 3.3%
Average Sales Price*	\$223,117	\$228,939	+ 2.6%	\$221,444	\$216,275	- 2.3%
Percent of List Price Received*	98.7%	98.4%	- 0.3%	98.1%	97.7%	- 0.4%
Inventory of Homes for Sale	251	267	+ 6.4%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

Townhouse-Condo	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	31	29	- 6.5%	86	75	- 12.8%
Pending Sales	29	21	- 27.6%	76	69	- 9.2%
Closed Sales	25	34	+ 36.0%	69	65	- 5.8%
Days on Market Until Sale	21	58	+ 176.2%	23	53	+ 130.4%
Median Sales Price*	\$200,000	\$204,000	+ 2.0%	\$200,000	\$239,900	+ 20.0%
Average Sales Price*	\$225,592	\$245,737	+ 8.9%	\$222,903	\$257,156	+ 15.4%
Percent of List Price Received*	98.8%	97.8%	- 1.0%	98.6%	98.5%	- 0.1%
Inventory of Homes for Sale	38	57	+ 50.0%	—	—	—
Months Supply of Inventory	1.3	2.4	+ 84.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

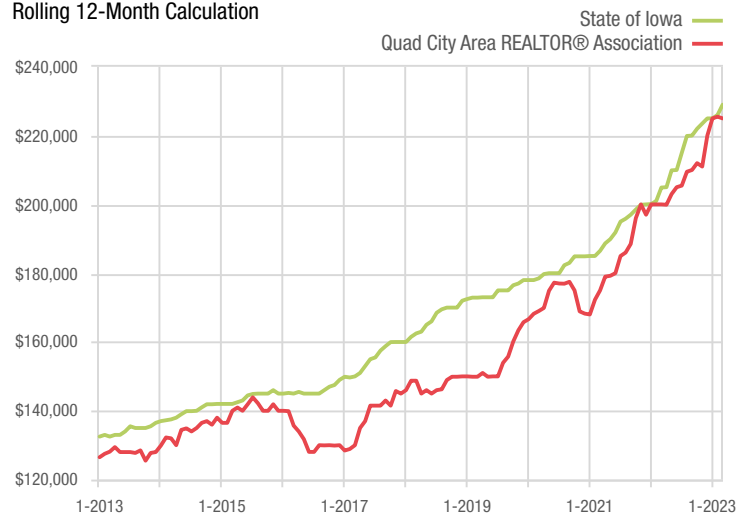
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.