## **Local Market Update – March 2023**A Research Tool Provided by Iowa Association of REALTORS®



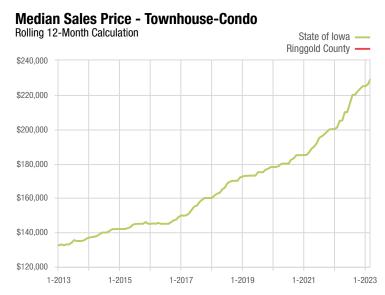
## **Ringgold County**

Single-Family Detached	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	10	11	+ 10.0%	24	24	0.0%	
Pending Sales	4	6	+ 50.0%	14	11	- 21.4%	
Closed Sales	5	4	- 20.0%	19	10	- 47.4%	
Days on Market Until Sale	30	37	+ 23.3%	65	46	- 29.2%	
Median Sales Price*	\$92,000	\$89,250	- 3.0%	\$66,250	\$88,500	+ 33.6%	
Average Sales Price*	\$96,100	\$122,000	+ 27.0%	\$179,329	\$103,290	- 42.4%	
Percent of List Price Received*	98.3%	96.4%	- 1.9%	96.2%	96.0%	- 0.2%	
Inventory of Homes for Sale	27	30	+ 11.1%		_	_	
Months Supply of Inventory	4.6	6.0	+ 30.4%		_	_	

Townhouse-Condo		March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	_			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_	_			_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_				_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Ringgold County \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.