

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

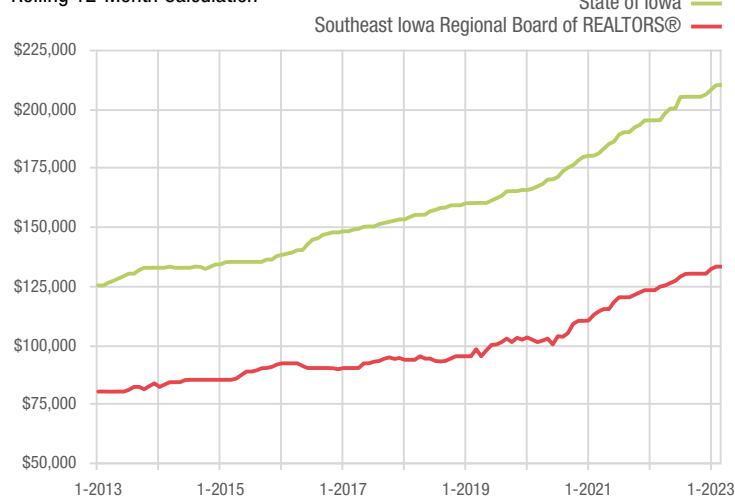
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	248	180	- 27.4%	568	457	- 19.5%
Pending Sales	222	170	- 23.4%	565	463	- 18.1%
Closed Sales	206	183	- 11.2%	493	393	- 20.3%
Days on Market Until Sale	56	61	+ 8.9%	59	59	0.0%
Median Sales Price*	\$120,750	\$129,900	+ 7.6%	\$115,000	\$129,500	+ 12.6%
Average Sales Price*	\$144,785	\$144,288	- 0.3%	\$136,782	\$145,003	+ 6.0%
Percent of List Price Received*	95.4%	95.7%	+ 0.3%	95.4%	94.7%	- 0.7%
Inventory of Homes for Sale	347	350	+ 0.9%	—	—	—
Months Supply of Inventory	1.5	1.8	+ 20.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	4	0	- 100.0%	11	0	- 100.0%
Pending Sales	4	0	- 100.0%	5	0	- 100.0%
Closed Sales	2	0	- 100.0%	6	0	- 100.0%
Days on Market Until Sale	12	—	—	34	—	—
Median Sales Price*	\$289,000	—	—	\$211,850	—	—
Average Sales Price*	\$289,000	—	—	\$206,450	—	—
Percent of List Price Received*	95.2%	—	—	97.5%	—	—
Inventory of Homes for Sale	6	0	- 100.0%	—	—	—
Months Supply of Inventory	1.7	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

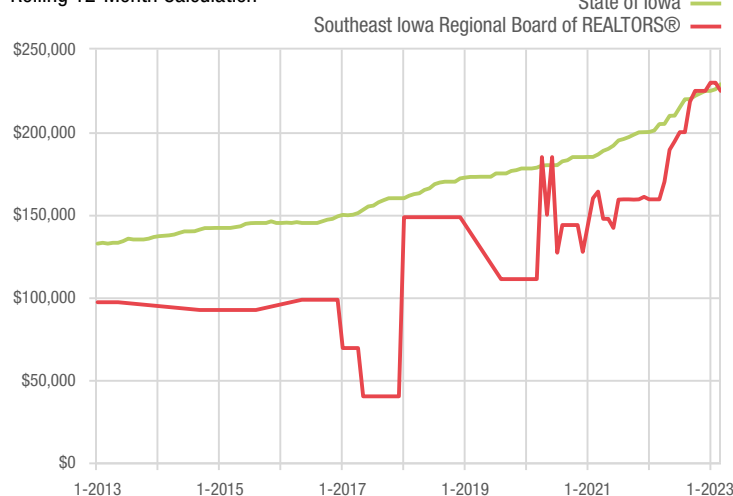
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.