

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Wayne County

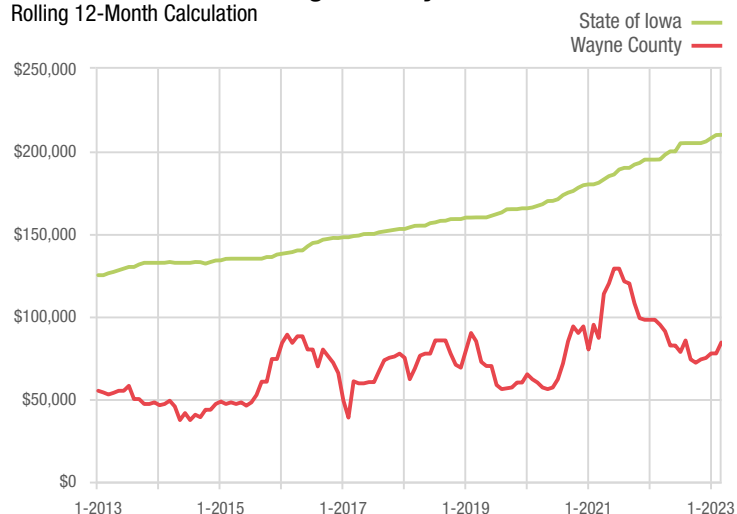
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	9	8	- 11.1%	14	14	0.0%
Pending Sales	9	6	- 33.3%	14	10	- 28.6%
Closed Sales	7	3	- 57.1%	8	3	- 62.5%
Days on Market Until Sale	122	103	- 15.6%	116	103	- 11.2%
Median Sales Price*	\$39,000	\$109,000	+ 179.5%	\$42,000	\$109,000	+ 159.5%
Average Sales Price*	\$50,144	\$90,500	+ 80.5%	\$52,626	\$90,500	+ 72.0%
Percent of List Price Received*	86.6%	95.5%	+ 10.3%	87.3%	95.5%	+ 9.4%
Inventory of Homes for Sale	12	18	+ 50.0%	—	—	—
Months Supply of Inventory	2.7	3.7	+ 37.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

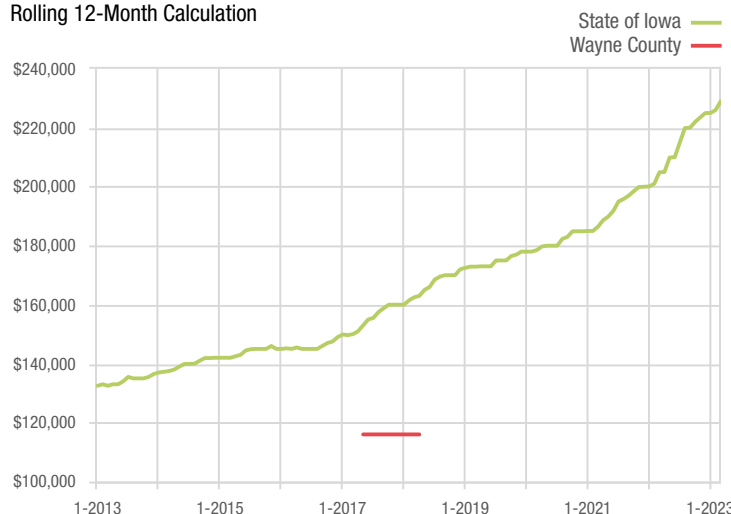
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.