

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Woodbury County

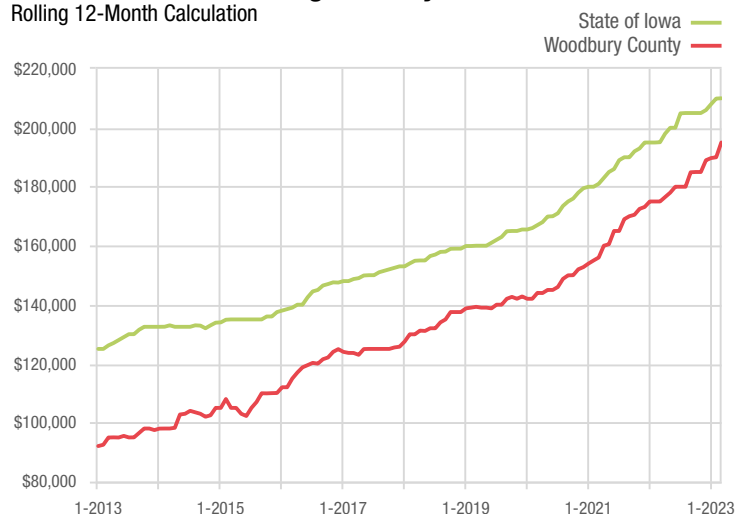
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	85	86	+ 1.2%	222	203	- 8.6%
Pending Sales	74	73	- 1.4%	227	190	- 16.3%
Closed Sales	80	64	- 20.0%	226	158	- 30.1%
Days on Market Until Sale	37	38	+ 2.7%	32	39	+ 21.9%
Median Sales Price*	\$175,000	\$206,000	+ 17.7%	\$171,000	\$194,000	+ 13.5%
Average Sales Price*	\$205,027	\$226,965	+ 10.7%	\$197,716	\$221,222	+ 11.9%
Percent of List Price Received*	99.0%	99.3%	+ 0.3%	98.5%	98.1%	- 0.4%
Inventory of Homes for Sale	67	91	+ 35.8%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	7	7	0.0%	26	13	- 50.0%
Pending Sales	10	4	- 60.0%	21	14	- 33.3%
Closed Sales	3	6	+ 100.0%	16	13	- 18.8%
Days on Market Until Sale	42	104	+ 147.6%	34	72	+ 111.8%
Median Sales Price*	\$214,950	\$318,500	+ 48.2%	\$250,000	\$255,000	+ 2.0%
Average Sales Price*	\$187,983	\$323,650	+ 72.2%	\$229,074	\$258,954	+ 13.0%
Percent of List Price Received*	100.2%	100.6%	+ 0.4%	100.9%	99.8%	- 1.1%
Inventory of Homes for Sale	13	15	+ 15.4%	—	—	—
Months Supply of Inventory	1.5	3.0	+ 100.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

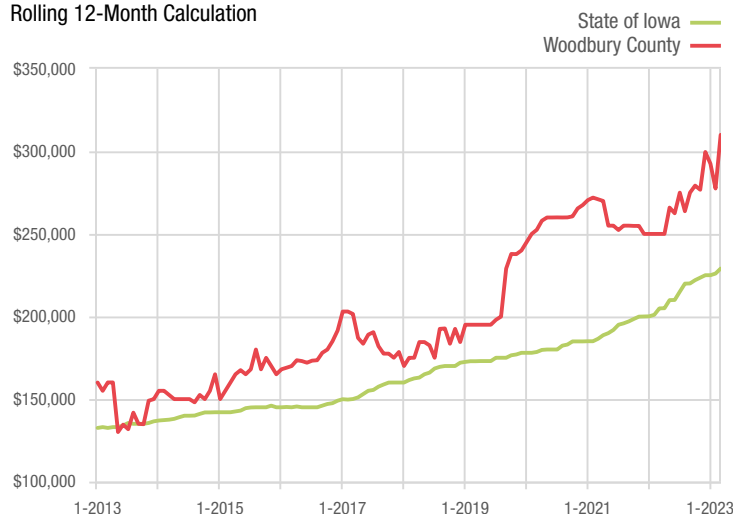
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.