

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

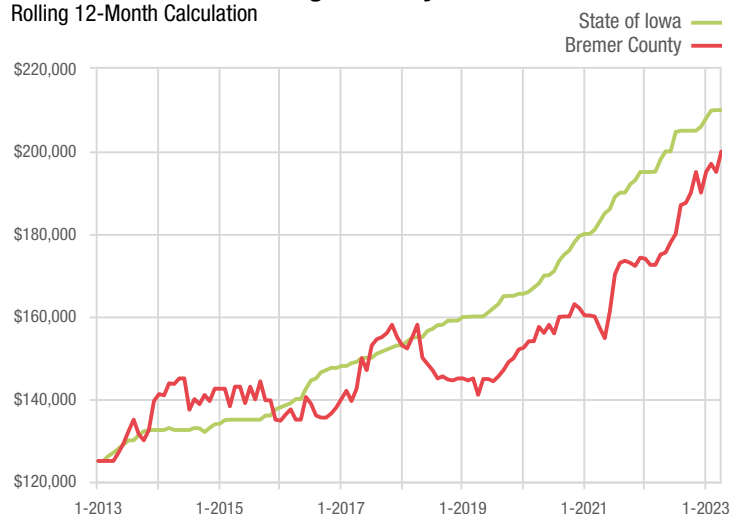
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	41	27	- 34.1%	99	70	- 29.3%
Pending Sales	21	25	+ 19.0%	86	63	- 26.7%
Closed Sales	25	10	- 60.0%	79	49	- 38.0%
Days on Market Until Sale	12	40	+ 233.3%	34	33	- 2.9%
Median Sales Price*	\$175,000	\$198,400	+ 13.4%	\$160,000	\$164,000	+ 2.5%
Average Sales Price*	\$196,538	\$231,830	+ 18.0%	\$182,978	\$201,339	+ 10.0%
Percent of List Price Received*	101.3%	97.4%	- 3.8%	98.5%	96.4%	- 2.1%
Inventory of Homes for Sale	31	23	- 25.8%	—	—	—
Months Supply of Inventory	1.2	1.0	- 16.7%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	1	0.0%	13	8	- 38.5%
Pending Sales	1	1	0.0%	8	8	0.0%
Closed Sales	6	3	- 50.0%	9	7	- 22.2%
Days on Market Until Sale	13	146	+ 1,023.1%	9	81	+ 800.0%
Median Sales Price*	\$157,250	\$202,000	+ 28.5%	\$190,000	\$202,000	+ 6.3%
Average Sales Price*	\$162,250	\$232,333	+ 43.2%	\$185,611	\$218,357	+ 17.6%
Percent of List Price Received*	100.0%	95.7%	- 4.3%	99.8%	96.5%	- 3.3%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	3.4	2.4	- 29.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

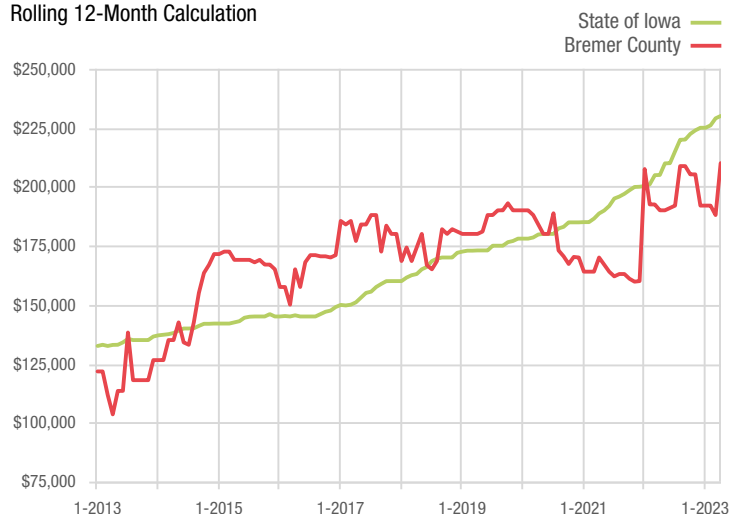
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.