Local Market Update – April 2023A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

Single-Family Detached		April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change		
New Listings	17	21	+ 23.5%	52	64	+ 23.1%		
Pending Sales	12	24	+ 100.0%	48	75	+ 56.3%		
Closed Sales	14	14	0.0%	46	57	+ 23.9%		
Days on Market Until Sale	30	40	+ 33.3%	25	42	+ 68.0%		
Median Sales Price*	\$154,750	\$144,750	- 6.5%	\$154,750	\$160,000	+ 3.4%		
Average Sales Price*	\$161,132	\$151,554	- 5.9%	\$171,230	\$181,915	+ 6.2%		
Percent of List Price Received*	97.8%	99.3%	+ 1.5%	95.2%	97.9%	+ 2.8%		
Inventory of Homes for Sale	17	20	+ 17.6%		_	_		
Months Supply of Inventory	1.1	1.1	0.0%		_	_		

Townhouse-Condo		April			Year to Date	
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	1	0.0%	2	1	- 50.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		0	_	_
Median Sales Price*	_			\$240,650	_	_
Average Sales Price*	_	-	_	\$240,650	_	_
Percent of List Price Received*	_	_	_	113.4%	_	_
Inventory of Homes for Sale	0	1	_		_	_
Months Supply of Inventory	_	1.0	_		_	_

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

1-2013

1-2015

Rolling 12-Month Calculation State of lowa -**Buchanan County** \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

1-2017

1-2019

1-2021



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2023