

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Butler County

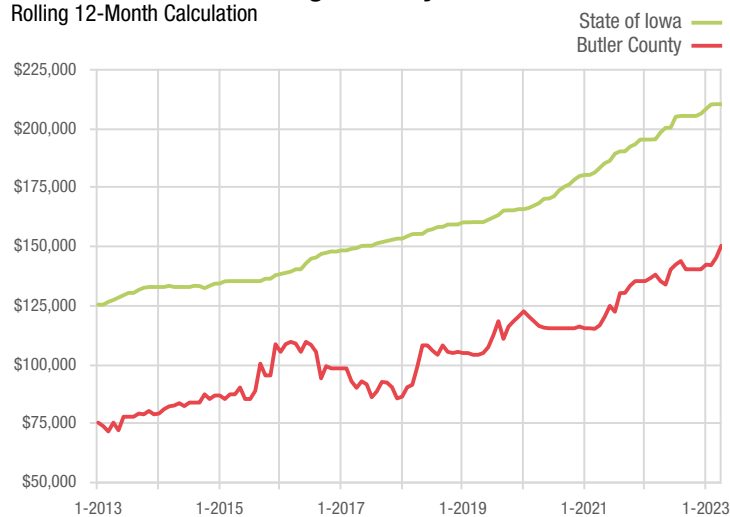
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	19	13	- 31.6%	55	35	- 36.4%
Pending Sales	21	12	- 42.9%	61	31	- 49.2%
Closed Sales	15	9	- 40.0%	45	28	- 37.8%
Days on Market Until Sale	61	43	- 29.5%	48	43	- 10.4%
Median Sales Price*	\$131,000	<b>\$205,000</b>	+ 56.5%	\$125,000	<b>\$182,250</b>	+ 45.8%
Average Sales Price*	\$170,227	<b>\$223,867</b>	+ 31.5%	\$148,771	<b>\$206,446</b>	+ 38.8%
Percent of List Price Received*	95.8%	<b>97.8%</b>	+ 2.1%	94.6%	<b>96.7%</b>	+ 2.2%
Inventory of Homes for Sale	20	15	- 25.0%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	1	—	1	2	+ 100.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	199	—
Median Sales Price*	—	—	—	—	<b>\$255,500</b>	—
Average Sales Price*	—	—	—	—	<b>\$255,500</b>	—
Percent of List Price Received*	—	—	—	—	<b>98.3%</b>	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

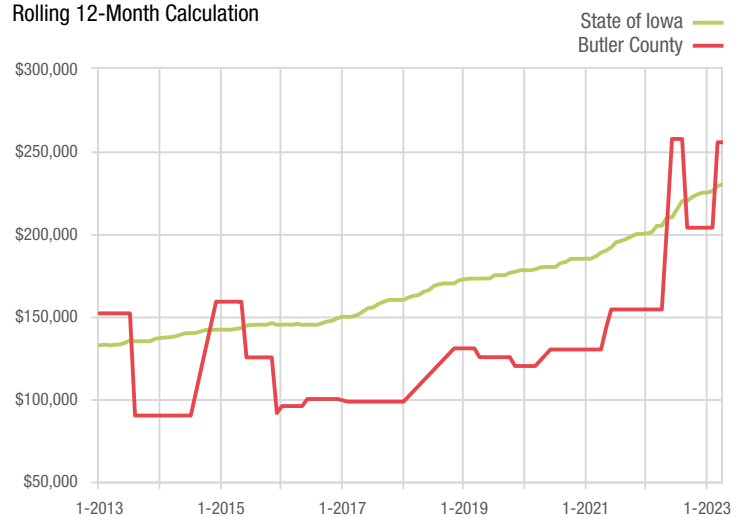
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.