## **Local Market Update – April 2023**A Research Tool Provided by Iowa Association of REALTORS®

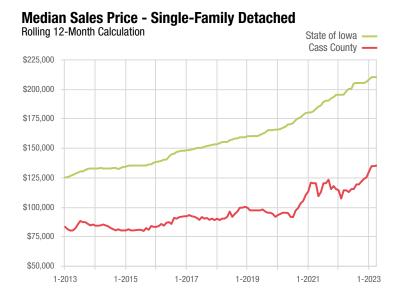


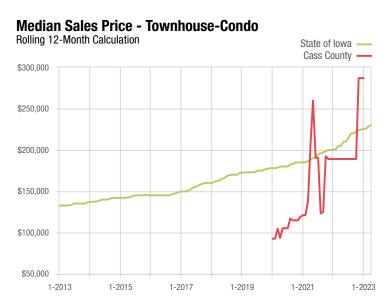
## **Cass County**

Single-Family Detached		April			<b>Year to Date</b>	
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	7	7	0.0%	34	36	+ 5.9%
Pending Sales	15	12	- 20.0%	39	35	- 10.3%
Closed Sales	9	9	0.0%	38	29	- 23.7%
Days on Market Until Sale	43	51	+ 18.6%	77	52	- 32.5%
Median Sales Price*	\$75,750	\$104,000	+ 37.3%	\$85,000	\$155,000	+ 82.4%
Average Sales Price*	\$113,667	\$137,711	+ 21.2%	\$110,774	\$175,807	+ 58.7%
Percent of List Price Received*	93.0%	96.0%	+ 3.2%	92.3%	96.0%	+ 4.0%
Inventory of Homes for Sale	16	10	- 37.5%		_	_
Months Supply of Inventory	1.3	1.1	- 15.4%		_	_

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	_	_		117	_	_
Median Sales Price*	_			\$287,000	_	_
Average Sales Price*	_	_		\$287,000	_	_
Percent of List Price Received*	_			182.9%	_	_
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_				_	_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.