

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

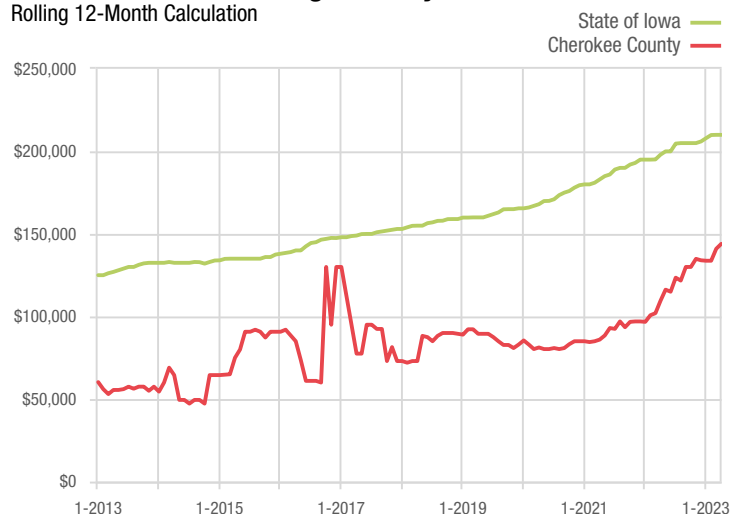
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	11	12	+ 9.1%	34	39	+ 14.7%
Pending Sales	10	12	+ 20.0%	33	37	+ 12.1%
Closed Sales	8	7	- 12.5%	23	30	+ 30.4%
Days on Market Until Sale	6	40	+ 566.7%	42	59	+ 40.5%
Median Sales Price*	\$117,000	\$136,000	+ 16.2%	\$123,500	\$150,750	+ 22.1%
Average Sales Price*	\$123,175	\$147,057	+ 19.4%	\$136,848	\$162,895	+ 19.0%
Percent of List Price Received*	98.2%	97.6%	- 0.6%	95.5%	94.8%	- 0.7%
Inventory of Homes for Sale	8	18	+ 125.0%	—	—	—
Months Supply of Inventory	0.7	2.0	+ 185.7%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	31	—
Median Sales Price*	—	—	—	—	\$155,000	—
Average Sales Price*	—	—	—	—	\$155,000	—
Percent of List Price Received*	—	—	—	—	96.9%	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

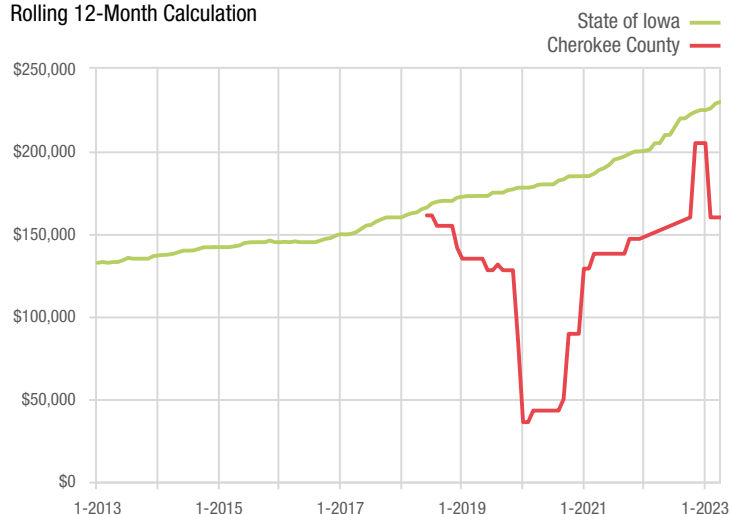
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.