

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

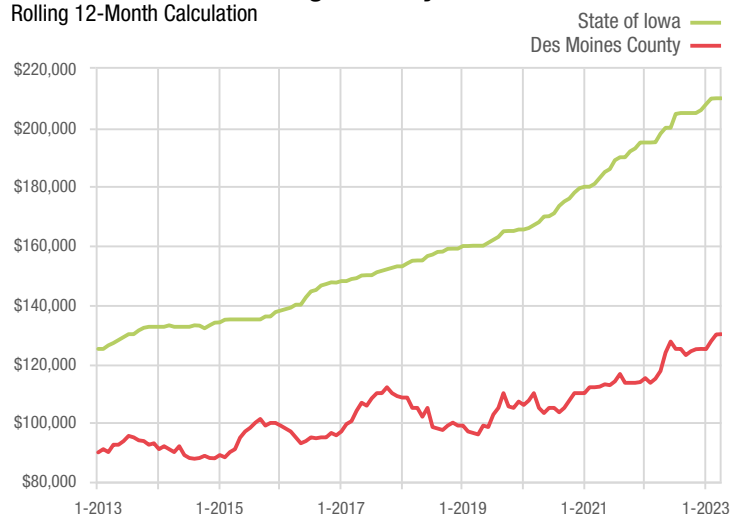
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	71	34	- 52.1%	212	138	- 34.9%
Pending Sales	67	37	- 44.8%	219	147	- 32.9%
Closed Sales	64	32	- 50.0%	180	117	- 35.0%
Days on Market Until Sale	48	49	+ 2.1%	58	53	- 8.6%
Median Sales Price*	\$105,500	\$117,500	+ 11.4%	\$104,950	\$124,000	+ 18.2%
Average Sales Price*	\$133,249	\$136,994	+ 2.8%	\$135,312	\$135,565	+ 0.2%
Percent of List Price Received*	98.2%	94.2%	- 4.1%	95.8%	94.5%	- 1.4%
Inventory of Homes for Sale	50	55	+ 10.0%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	3	0	- 100.0%	9	0	- 100.0%
Pending Sales	4	0	- 100.0%	6	0	- 100.0%
Closed Sales	2	0	- 100.0%	5	0	- 100.0%
Days on Market Until Sale	19	—	—	13	—	—
Median Sales Price*	\$280,000	—	—	\$282,000	—	—
Average Sales Price*	\$280,000	—	—	\$265,340	—	—
Percent of List Price Received*	98.9%	—	—	97.7%	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

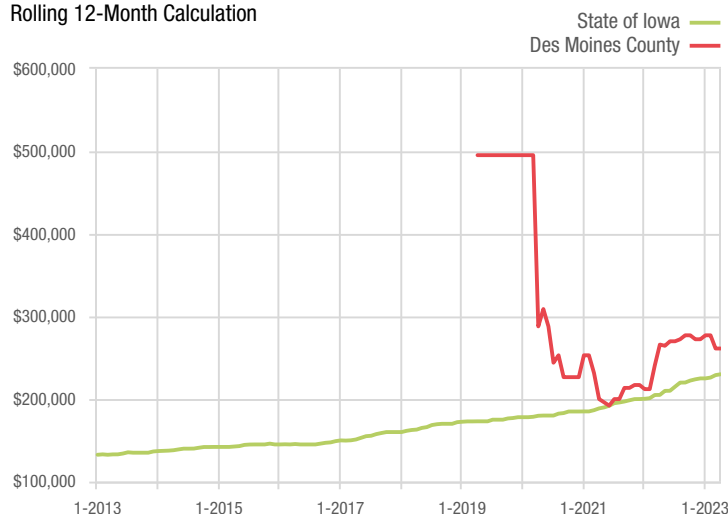
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.