

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

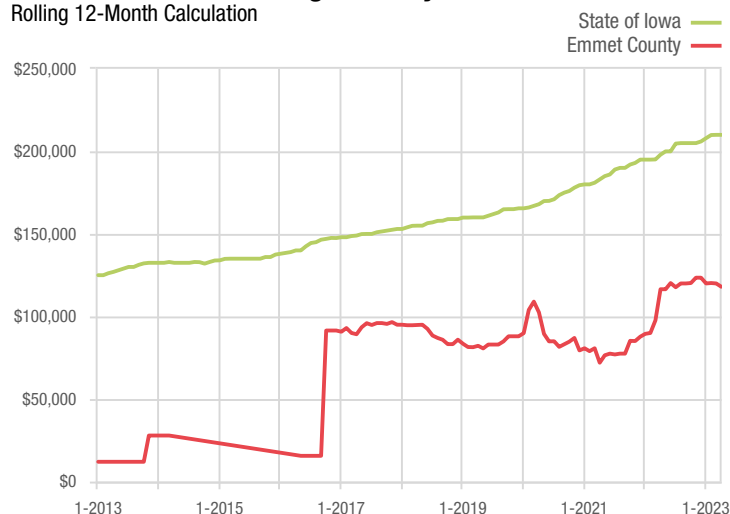
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	10	8	- 20.0%	35	25	- 28.6%
Pending Sales	4	7	+ 75.0%	31	20	- 35.5%
Closed Sales	7	5	- 28.6%	28	15	- 46.4%
Days on Market Until Sale	88	117	+ 33.0%	84	81	- 3.6%
Median Sales Price*	\$141,000	\$114,500	- 18.8%	\$141,500	\$112,500	- 20.5%
Average Sales Price*	\$233,583	\$114,780	- 50.9%	\$166,107	\$118,973	- 28.4%
Percent of List Price Received*	97.2%	89.9%	- 7.5%	95.2%	93.5%	- 1.8%
Inventory of Homes for Sale	12	13	+ 8.3%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	118	113	- 4.2%
Median Sales Price*	—	—	—	\$106,000	\$72,000	- 32.1%
Average Sales Price*	—	—	—	\$106,000	\$72,000	- 32.1%
Percent of List Price Received*	—	—	—	93.0%	93.6%	+ 0.6%
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	0.8	- 20.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

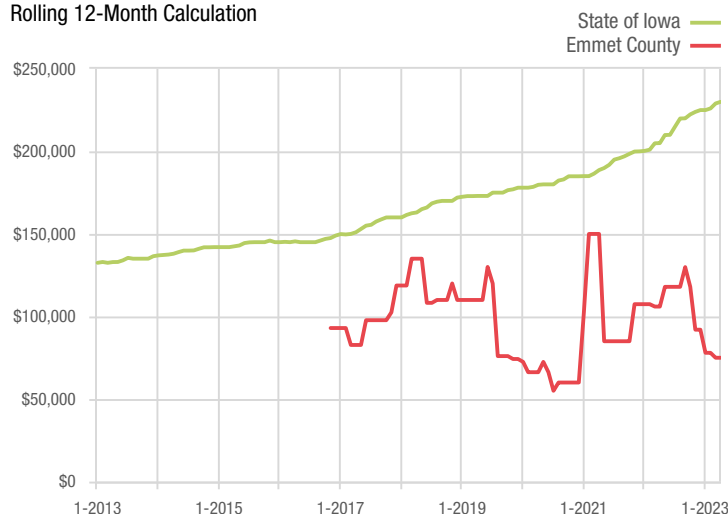
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.