Local Market Update – April 2023A Research Tool Provided by Iowa Association of REALTORS®

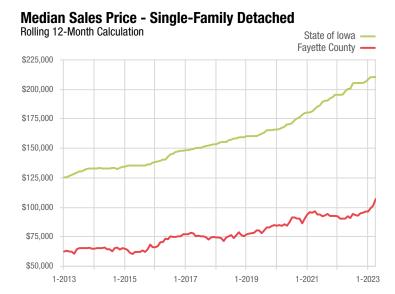


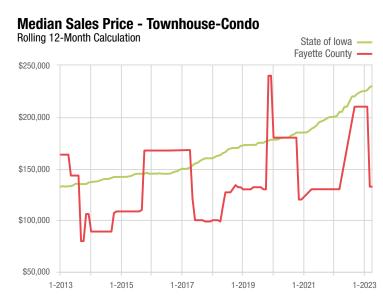
Fayette County

Single-Family Detached		April			Year to Date	
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	32	33	+ 3.1%	75	75	0.0%
Pending Sales	25	26	+ 4.0%	78	67	- 14.1%
Closed Sales	22	26	+ 18.2%	64	59	- 7.8%
Days on Market Until Sale	99	39	- 60.6%	82	44	- 46.3%
Median Sales Price*	\$92,000	\$121,000	+ 31.5%	\$87,200	\$108,000	+ 23.9%
Average Sales Price*	\$114,923	\$112,185	- 2.4%	\$103,766	\$120,724	+ 16.3%
Percent of List Price Received*	92.3%	97.9%	+ 6.1%	94.0%	95.9%	+ 2.0%
Inventory of Homes for Sale	28	35	+ 25.0%		_	_
Months Supply of Inventory	1.4	2.1	+ 50.0%		_	_

Townhouse-Condo	April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	0	0.0%	0	1	_	
Days on Market Until Sale	_	_	_		161	_	
Median Sales Price*	_	_	_		\$55,000	_	
Average Sales Price*	_	_	_		\$55,000	_	
Percent of List Price Received*	_	_	_		84.6%	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.