

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

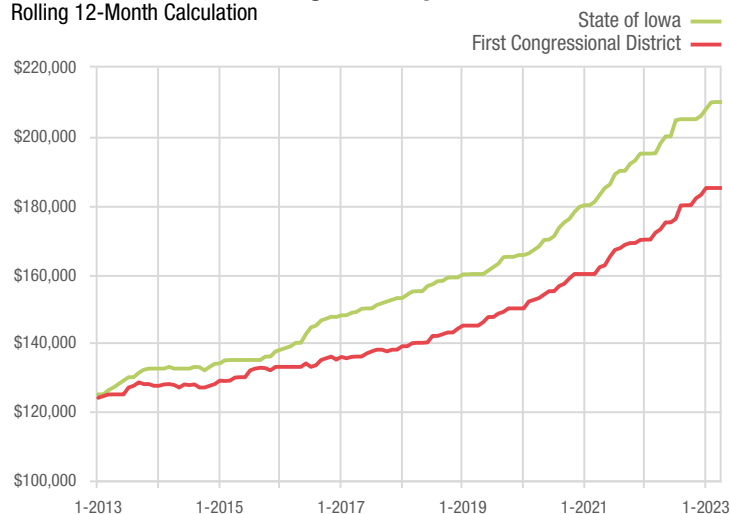
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1,049	798	- 23.9%	3,136	2,653	- 15.4%
Pending Sales	904	698	- 22.8%	2,979	2,453	- 17.7%
Closed Sales	714	558	- 21.8%	2,455	2,023	- 17.6%
Days on Market Until Sale	28	31	+ 10.7%	32	37	+ 15.6%
Median Sales Price*	\$180,000	\$179,000	- 0.6%	\$171,200	\$175,000	+ 2.2%
Average Sales Price*	\$213,693	\$217,384	+ 1.7%	\$204,664	\$210,201	+ 2.7%
Percent of List Price Received*	100.3%	98.8%	- 1.5%	98.8%	97.7%	- 1.1%
Inventory of Homes for Sale	726	913	+ 25.8%	—	—	—
Months Supply of Inventory	0.9	1.3	+ 44.4%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	120	89	- 25.8%	358	363	+ 1.4%
Pending Sales	96	86	- 10.4%	335	294	- 12.2%
Closed Sales	84	59	- 29.8%	287	214	- 25.4%
Days on Market Until Sale	22	48	+ 118.2%	28	52	+ 85.7%
Median Sales Price*	\$170,000	\$175,000	+ 2.9%	\$168,500	\$185,500	+ 10.1%
Average Sales Price*	\$185,795	\$191,373	+ 3.0%	\$185,909	\$201,811	+ 8.6%
Percent of List Price Received*	100.5%	98.5%	- 2.0%	99.7%	98.7%	- 1.0%
Inventory of Homes for Sale	131	194	+ 48.1%	—	—	—
Months Supply of Inventory	1.5	2.5	+ 66.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

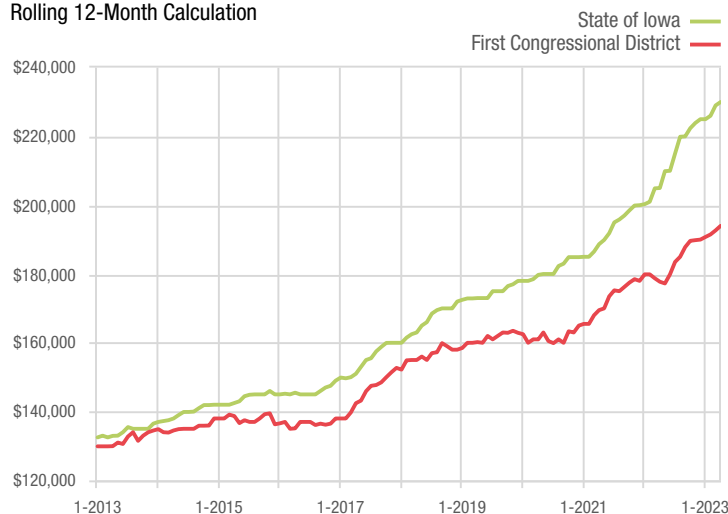
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.