

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

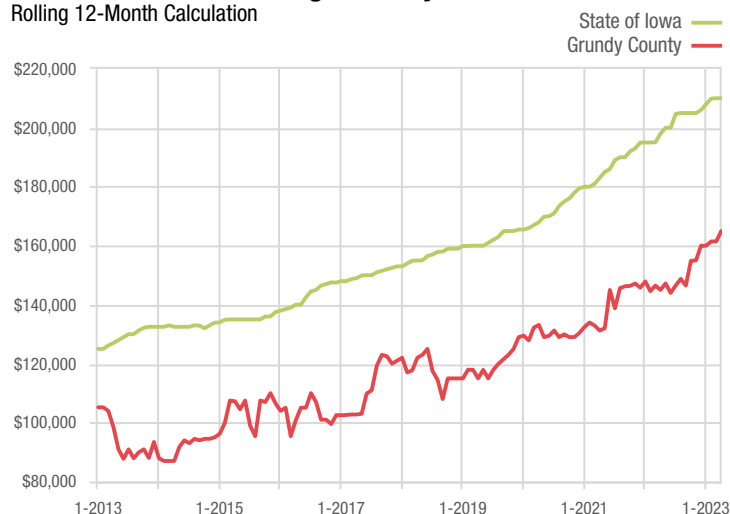
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	15	8	- 46.7%	47	38	- 19.1%
Pending Sales	17	12	- 29.4%	43	38	- 11.6%
Closed Sales	10	10	0.0%	31	31	0.0%
Days on Market Until Sale	33	35	+ 6.1%	42	40	- 4.8%
Median Sales Price*	\$95,000	\$155,000	+ 63.2%	\$128,950	\$155,000	+ 20.2%
Average Sales Price*	\$126,725	\$195,056	+ 53.9%	\$151,878	\$185,183	+ 21.9%
Percent of List Price Received*	93.0%	97.2%	+ 4.5%	95.7%	96.3%	+ 0.6%
Inventory of Homes for Sale	13	9	- 30.8%	—	—	—
Months Supply of Inventory	1.2	0.8	- 33.3%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	0	- 100.0%	4	4	0.0%
Pending Sales	1	1	0.0%	2	3	+ 50.0%
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	2	—	—	43	—
Median Sales Price*	—	\$64,000	—	—	\$172,000	—
Average Sales Price*	—	\$64,000	—	—	\$172,000	—
Percent of List Price Received*	—	100.0%	—	—	95.9%	—
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

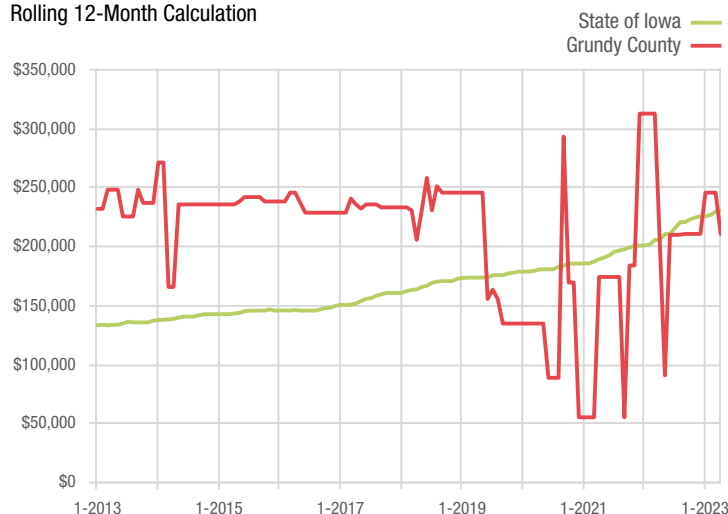
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.