

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Hancock County

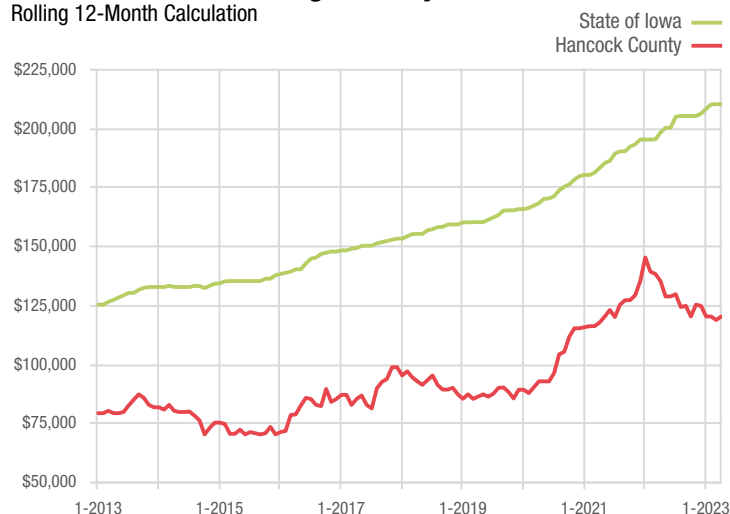
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	12	9	- 25.0%	60	51	- 15.0%
Pending Sales	19	6	- 68.4%	66	38	- 42.4%
Closed Sales	18	6	- 66.7%	54	33	- 38.9%
Days on Market Until Sale	69	41	- 40.6%	79	48	- 39.2%
Median Sales Price*	\$110,000	\$99,450	- 9.6%	\$118,500	\$106,000	- 10.5%
Average Sales Price*	\$116,144	\$106,283	- 8.5%	\$128,241	\$117,294	- 8.5%
Percent of List Price Received*	98.0%	98.4%	+ 0.4%	95.4%	94.7%	- 0.7%
Inventory of Homes for Sale	35	45	+ 28.6%	—	—	—
Months Supply of Inventory	2.2	3.5	+ 59.1%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

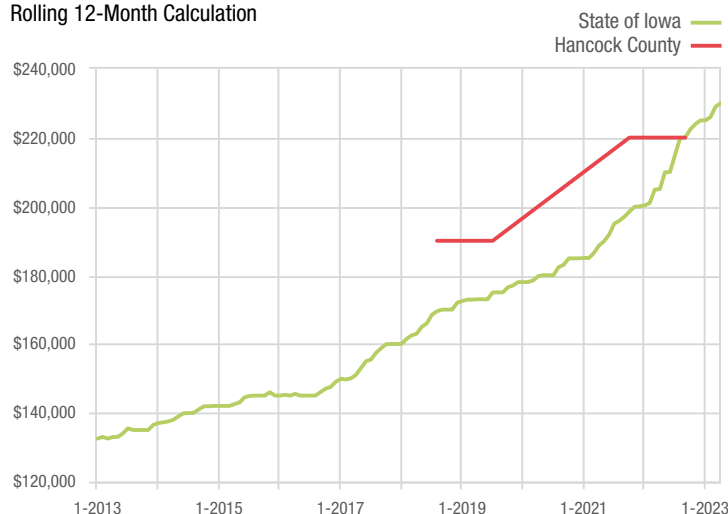
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.