

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

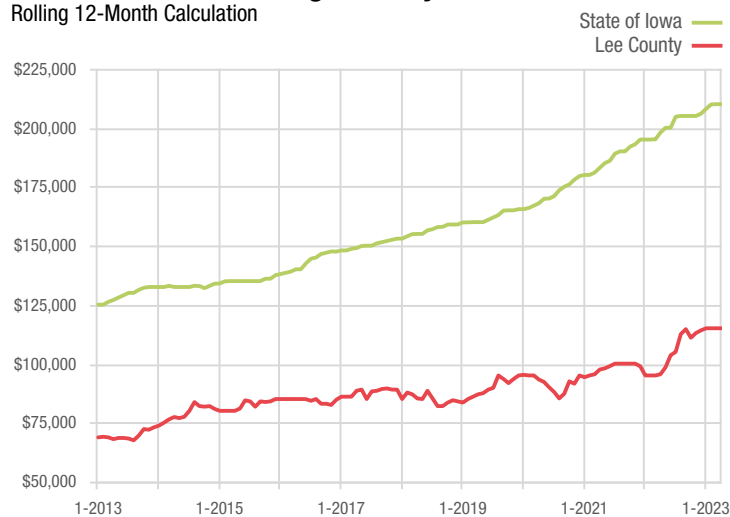
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	32	17	- 46.9%	105	85	- 19.0%
Pending Sales	35	9	- 74.3%	104	84	- 19.2%
Closed Sales	28	14	- 50.0%	92	71	- 22.8%
Days on Market Until Sale	82	86	+ 4.9%	66	48	- 27.3%
Median Sales Price*	\$127,450	\$119,500	- 6.2%	\$95,000	\$105,000	+ 10.5%
Average Sales Price*	\$158,551	\$156,679	- 1.2%	\$120,752	\$117,959	- 2.3%
Percent of List Price Received*	95.9%	94.6%	- 1.4%	96.1%	94.9%	- 1.2%
Inventory of Homes for Sale	54	55	+ 1.9%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	1	—	—
Median Sales Price*	—	—	—	\$87,000	—	—
Average Sales Price*	—	—	—	\$87,000	—	—
Percent of List Price Received*	—	—	—	100.0%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

