Local Market Update – April 2023A Research Tool Provided by Iowa Association of REALTORS®



Mills County

Single-Family Detached		April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	18	14	- 22.2%	51	47	- 7.8%	
Pending Sales	9	2	- 77.8%	40	33	- 17.5%	
Closed Sales	11	7	- 36.4%	33	34	+ 3.0%	
Days on Market Until Sale	15	12	- 20.0%	20	29	+ 45.0%	
Median Sales Price*	\$215,000	\$262,500	+ 22.1%	\$225,000	\$254,250	+ 13.0%	
Average Sales Price*	\$237,545	\$312,643	+ 31.6%	\$269,533	\$303,806	+ 12.7%	
Percent of List Price Received*	99.4%	97.8%	- 1.6%	100.2%	97.4%	- 2.8%	
Inventory of Homes for Sale	14	23	+ 64.3%		_	_	
Months Supply of Inventory	1.5	2.4	+ 60.0%		_	_	

Townhouse-Condo		April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	0	1		0	2	_	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Mills County • \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.