

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

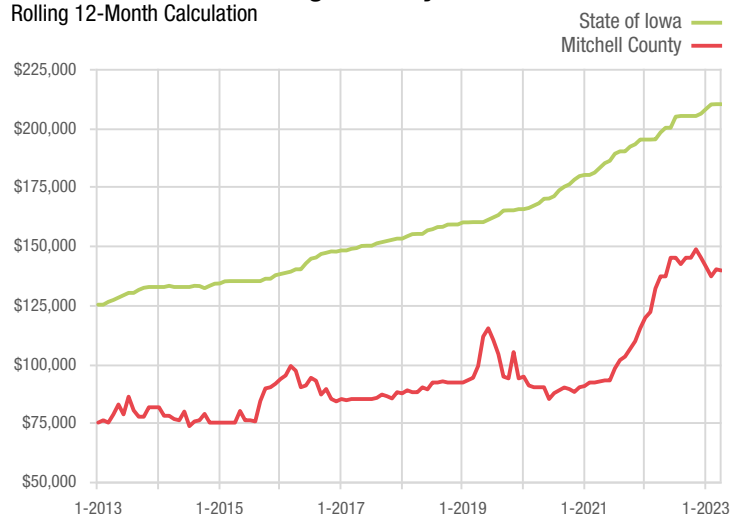
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	8	15	+ 87.5%	37	35	- 5.4%
Pending Sales	11	10	- 9.1%	38	28	- 26.3%
Closed Sales	10	3	- 70.0%	25	29	+ 16.0%
Days on Market Until Sale	12	2	- 83.3%	31	46	+ 48.4%
Median Sales Price*	\$137,500	\$110,000	- 20.0%	\$135,000	\$129,900	- 3.8%
Average Sales Price*	\$139,228	\$123,967	- 11.0%	\$143,621	\$148,702	+ 3.5%
Percent of List Price Received*	98.0%	98.0%	0.0%	97.1%	97.9%	+ 0.8%
Inventory of Homes for Sale	10	21	+ 110.0%	—	—	—
Months Supply of Inventory	1.1	2.4	+ 118.2%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

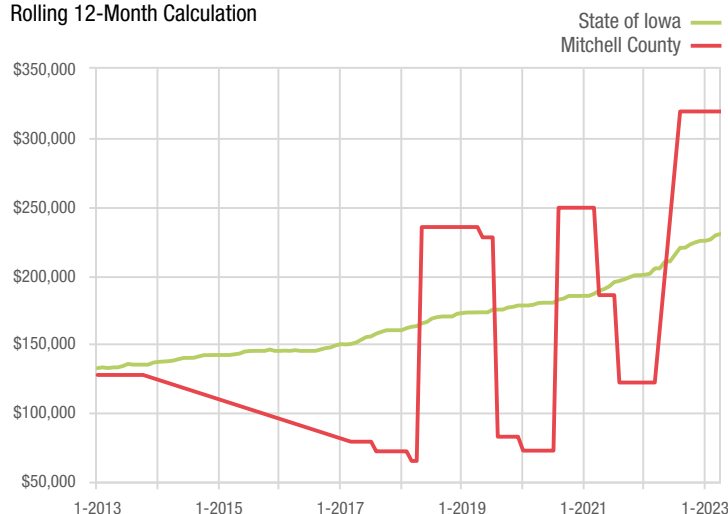
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.