

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

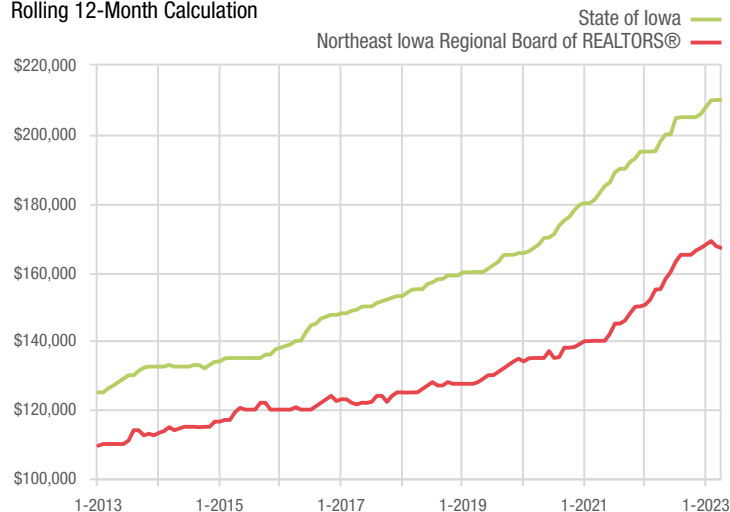
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	406	300	- 26.1%	1,185	954	- 19.5%
Pending Sales	359	289	- 19.5%	1,162	926	- 20.3%
Closed Sales	294	216	- 26.5%	958	773	- 19.3%
Days on Market Until Sale	34	35	+ 2.9%	37	39	+ 5.4%
Median Sales Price*	\$158,000	\$159,950	+ 1.2%	\$154,500	\$157,000	+ 1.6%
Average Sales Price*	\$184,392	\$185,533	+ 0.6%	\$182,151	\$190,591	+ 4.6%
Percent of List Price Received*	99.2%	99.2%	0.0%	98.0%	97.5%	- 0.5%
Inventory of Homes for Sale	307	339	+ 10.4%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	30	28	- 6.7%	89	95	+ 6.7%
Pending Sales	20	30	+ 50.0%	73	80	+ 9.6%
Closed Sales	19	14	- 26.3%	61	50	- 18.0%
Days on Market Until Sale	14	141	+ 907.1%	20	83	+ 315.0%
Median Sales Price*	\$170,000	\$218,500	+ 28.5%	\$170,000	\$199,950	+ 17.6%
Average Sales Price*	\$183,568	\$256,343	+ 39.6%	\$182,161	\$220,456	+ 21.0%
Percent of List Price Received*	102.1%	99.1%	- 2.9%	100.4%	98.9%	- 1.5%
Inventory of Homes for Sale	32	42	+ 31.3%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

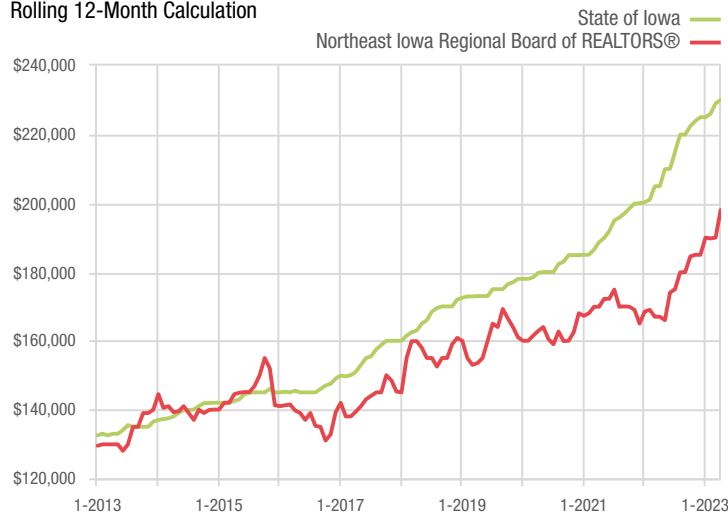
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.