

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

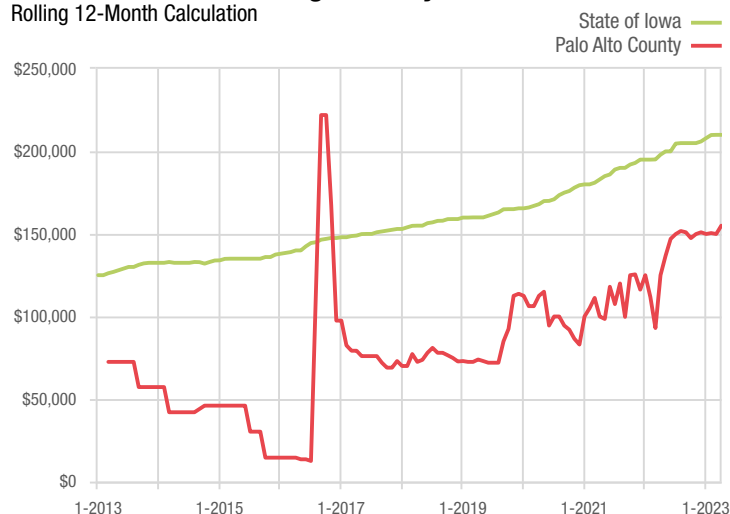
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	8	17	+ 112.5%	29	40	+ 37.9%
Pending Sales	11	15	+ 36.4%	27	27	0.0%
Closed Sales	7	4	- 42.9%	18	14	- 22.2%
Days on Market Until Sale	60	134	+ 123.3%	82	100	+ 22.0%
Median Sales Price*	\$150,000	<b>\$194,950</b>	+ 30.0%	\$134,000	<b>\$145,000</b>	+ 8.2%
Average Sales Price*	\$159,357	<b>\$195,600</b>	+ 22.7%	\$128,144	<b>\$158,943</b>	+ 24.0%
Percent of List Price Received*	93.4%	<b>91.8%</b>	- 1.7%	93.1%	<b>95.8%</b>	+ 2.9%
Inventory of Homes for Sale	10	26	+ 160.0%	—	—	—
Months Supply of Inventory	1.6	4.8	+ 200.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

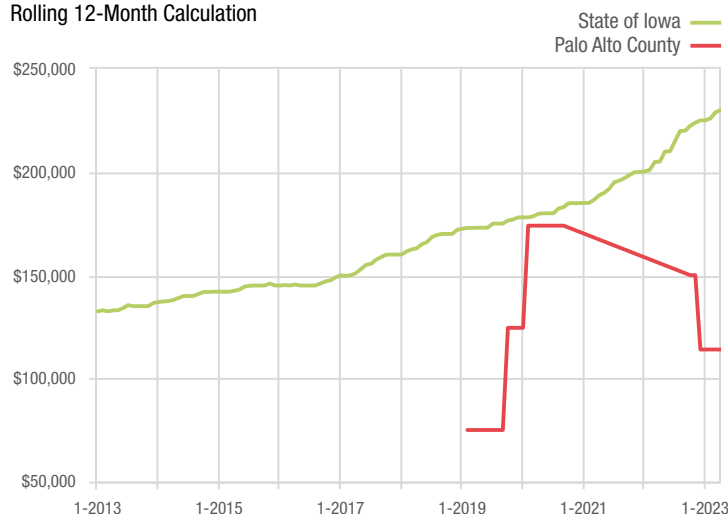
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.