

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

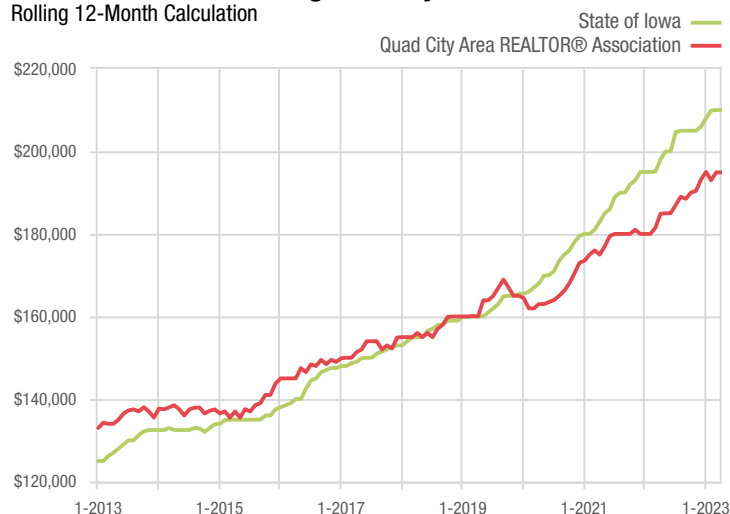
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	314	242	- 22.9%	1,034	771	- 25.4%
Pending Sales	270	211	- 21.9%	1,008	737	- 26.9%
Closed Sales	269	158	- 41.3%	893	607	- 32.0%
Days on Market Until Sale	25	29	+ 16.0%	31	36	+ 16.1%
Median Sales Price*	\$187,125	\$186,000	- 0.6%	\$182,500	\$179,900	- 1.4%
Average Sales Price*	\$232,595	\$231,580	- 0.4%	\$224,805	\$220,325	- 2.0%
Percent of List Price Received*	100.5%	99.0%	- 1.5%	98.8%	98.0%	- 0.8%
Inventory of Homes for Sale	263	290	+ 10.3%	—	—	—
Months Supply of Inventory	1.0	1.4	+ 40.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	26	25	- 3.8%	112	101	- 9.8%
Pending Sales	24	18	- 25.0%	100	87	- 13.0%
Closed Sales	21	20	- 4.8%	90	85	- 5.6%
Days on Market Until Sale	26	32	+ 23.1%	24	48	+ 100.0%
Median Sales Price*	\$178,000	\$300,136	+ 68.6%	\$195,250	\$250,365	+ 28.2%
Average Sales Price*	\$182,644	\$288,451	+ 57.9%	\$213,509	\$264,520	+ 23.9%
Percent of List Price Received*	101.2%	98.2%	- 3.0%	99.2%	98.5%	- 0.7%
Inventory of Homes for Sale	39	63	+ 61.5%	—	—	—
Months Supply of Inventory	1.4	2.7	+ 92.9%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

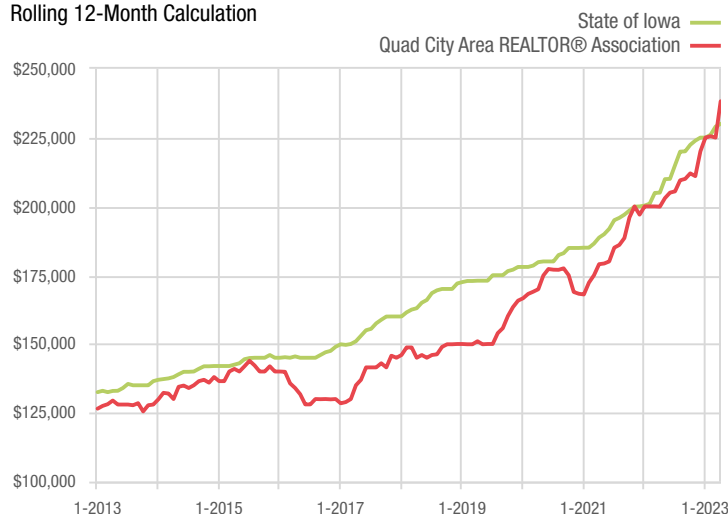
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.