## **Local Market Update – April 2023**A Research Tool Provided by Iowa Association of REALTORS®



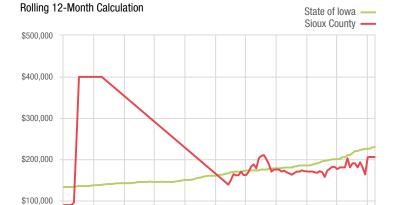
## **Sioux County**

Single-Family Detached		April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change		
New Listings	15	22	+ 46.7%	70	67	- 4.3%		
Pending Sales	20	15	- 25.0%	73	61	- 16.4%		
Closed Sales	23	8	- 65.2%	63	43	- 31.7%		
Days on Market Until Sale	40	37	- 7.5%	42	54	+ 28.6%		
Median Sales Price*	\$205,000	\$210,500	+ 2.7%	\$197,250	\$210,000	+ 6.5%		
Average Sales Price*	\$233,852	\$250,333	+ 7.0%	\$206,214	\$236,020	+ 14.5%		
Percent of List Price Received*	97.4%	102.1%	+ 4.8%	98.5%	98.8%	+ 0.3%		
Inventory of Homes for Sale	16	29	+ 81.3%		_	_		
Months Supply of Inventory	0.7	1.8	+ 157.1%		_	_		

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	4		8	16	+ 100.0%
Pending Sales	2	0	- 100.0%	11	2	- 81.8%
Closed Sales	0	1		9	3	- 66.7%
Days on Market Until Sale	_	25		29	16	- 44.8%
Median Sales Price*		\$145,900		\$163,000	\$232,000	+ 42.3%
Average Sales Price*	_	\$145,900		\$193,200	\$221,967	+ 14.9%
Percent of List Price Received*	_	100.0%		101.2%	98.1%	- 3.1%
Inventory of Homes for Sale	0	17	_	_	_	_
Months Supply of Inventory	_	13.9	_		_	_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Sioux County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2015 1-2017 1-2019 1-2021 1-2023



**Median Sales Price - Townhouse-Condo** 

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2013

1-2015

1-2017

1-2019

1-2021

1-2023