

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

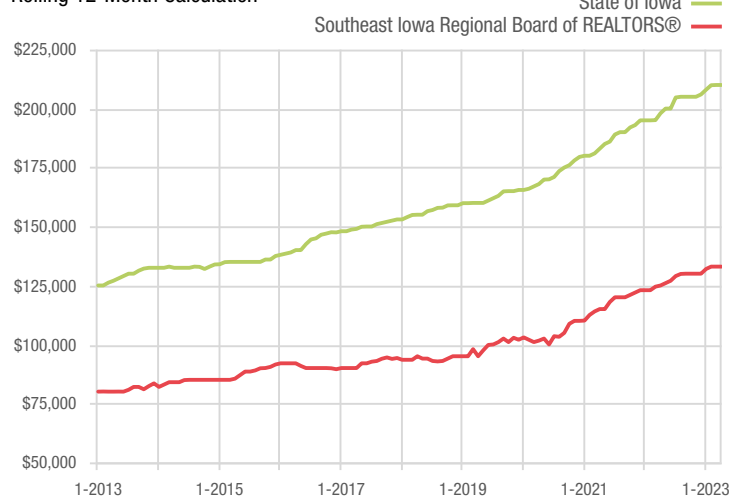
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	268	183	- 31.7%	834	668	- 19.9%
Pending Sales	239	145	- 39.3%	805	641	- 20.4%
Closed Sales	215	143	- 33.5%	708	539	- 23.9%
Days on Market Until Sale	51	63	+ 23.5%	57	60	+ 5.3%
Median Sales Price*	\$130,950	\$128,500	- 1.9%	\$120,000	\$129,700	+ 8.1%
Average Sales Price*	\$156,774	\$149,497	- 4.6%	\$142,834	\$146,621	+ 2.7%
Percent of List Price Received*	97.0%	94.5%	- 2.6%	95.9%	94.6%	- 1.4%
Inventory of Homes for Sale	332	379	+ 14.2%	—	—	—
Months Supply of Inventory	1.5	2.0	+ 33.3%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	5	0	- 100.0%	16	0	- 100.0%
Pending Sales	9	0	- 100.0%	14	0	- 100.0%
Closed Sales	4	0	- 100.0%	10	0	- 100.0%
Days on Market Until Sale	43	—	—	38	—	—
Median Sales Price*	\$206,500	—	—	\$206,850	—	—
Average Sales Price*	\$224,000	—	—	\$213,470	—	—
Percent of List Price Received*	97.6%	—	—	97.6%	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	0.5	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

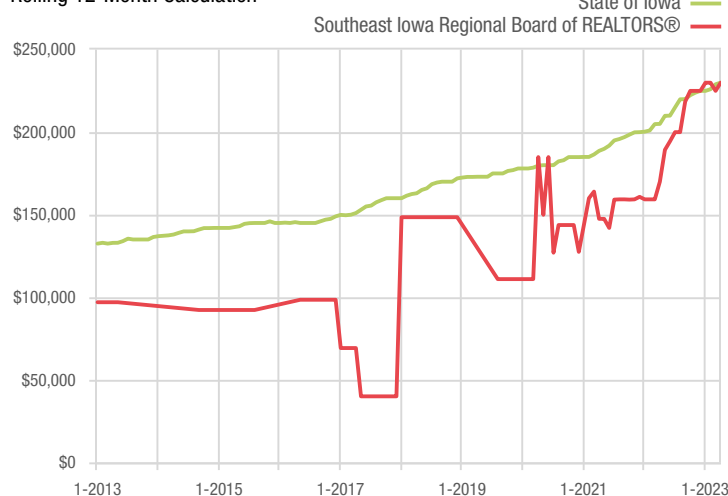
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of May 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.