

# Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Story County

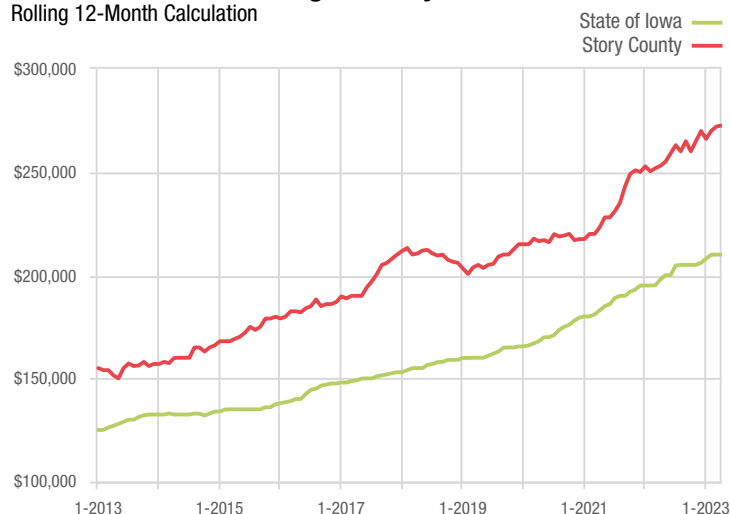
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	105	86	- 18.1%	364	301	- 17.3%
Pending Sales	128	98	- 23.4%	315	285	- 9.5%
Closed Sales	80	56	- 30.0%	218	187	- 14.2%
Days on Market Until Sale	24	18	- 25.0%	34	34	0.0%
Median Sales Price*	\$250,000	<b>\$265,000</b>	+ 6.0%	\$249,900	<b>\$260,000</b>	+ 4.0%
Average Sales Price*	\$303,812	<b>\$260,462</b>	- 14.3%	\$288,817	<b>\$285,067</b>	- 1.3%
Percent of List Price Received*	100.0%	<b>100.7%</b>	+ 0.7%	99.5%	<b>99.8%</b>	+ 0.3%
Inventory of Homes for Sale	138	98	- 29.0%	—	—	—
Months Supply of Inventory	1.5	1.3	- 13.3%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	20	9	- 55.0%	56	32	- 42.9%
Pending Sales	18	8	- 55.6%	52	34	- 34.6%
Closed Sales	9	6	- 33.3%	32	20	- 37.5%
Days on Market Until Sale	46	34	- 26.1%	49	39	- 20.4%
Median Sales Price*	\$274,000	<b>\$235,000</b>	- 14.2%	\$195,000	<b>\$216,875</b>	+ 11.2%
Average Sales Price*	\$283,156	<b>\$229,567</b>	- 18.9%	\$214,661	<b>\$216,493</b>	+ 0.9%
Percent of List Price Received*	100.3%	<b>97.1%</b>	- 3.2%	97.8%	<b>97.5%</b>	- 0.3%
Inventory of Homes for Sale	20	21	+ 5.0%	—	—	—
Months Supply of Inventory	1.5	2.2	+ 46.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

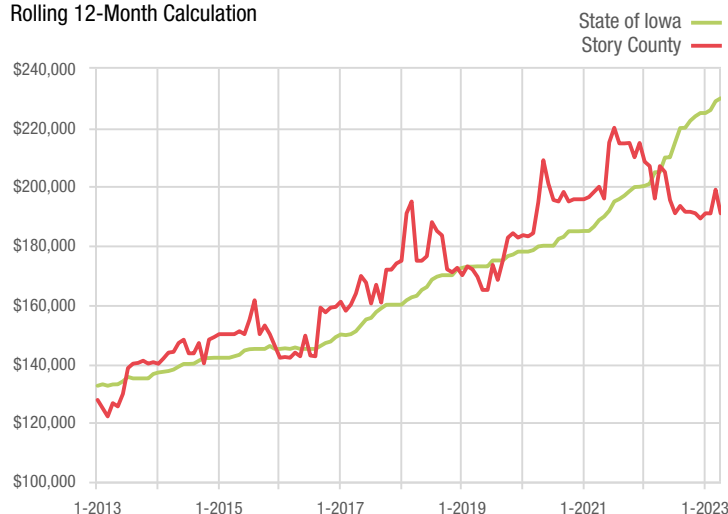
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.