Local Market Update – April 2023A Research Tool Provided by Iowa Association of REALTORS®



Wapello County

Single-Family Detached		April			Year to Date	
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	42	33	- 21.4%	120	95	- 20.8%
Pending Sales	23	27	+ 17.4%	103	98	- 4.9%
Closed Sales	24	19	- 20.8%	99	81	- 18.2%
Days on Market Until Sale	38	67	+ 76.3%	39	54	+ 38.5%
Median Sales Price*	\$127,250	\$122,500	- 3.7%	\$100,000	\$121,000	+ 21.0%
Average Sales Price*	\$130,010	\$136,518	+ 5.0%	\$116,245	\$138,811	+ 19.4%
Percent of List Price Received*	95.9%	93.9%	- 2.1%	96.5%	94.6%	- 2.0%
Inventory of Homes for Sale	55	42	- 23.6%		_	_
Months Supply of Inventory	1.7	1.4	- 17.6%		_	_

Townhouse-Condo	April			Year to Date			
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_				_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_				_	_	
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory	_	_			_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Wapello County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000

1-2017

1-2019

1-2021

1-2015

Rolling 12-Month Calculation State of Iowa -Wapello County \$250,000 \$200,000

Median Sales Price - Townhouse-Condo



1-2023

\$150,000

\$100.000

\$50,000

1-2013

1-2015

1-2017

1-2019

1-2021

1-2023