

Local Market Update – April 2023

A Research Tool Provided by Iowa Association of REALTORS®



Wayne County

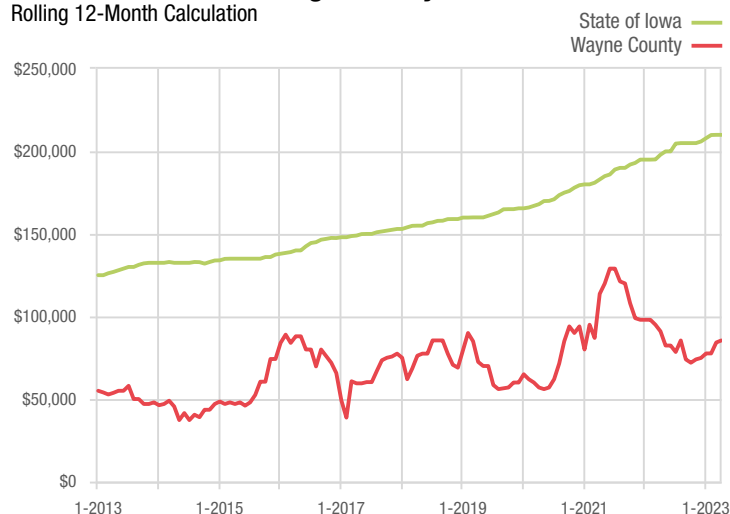
Single-Family Detached	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	7	5	- 28.6%	21	19	- 9.5%
Pending Sales	11	3	- 72.7%	25	13	- 48.0%
Closed Sales	5	3	- 40.0%	13	6	- 53.8%
Days on Market Until Sale	20	71	+ 255.0%	79	87	+ 10.1%
Median Sales Price*	\$105,000	\$180,000	+ 71.4%	\$45,000	\$112,000	+ 148.9%
Average Sales Price*	\$87,600	\$198,000	+ 126.0%	\$66,078	\$144,250	+ 118.3%
Percent of List Price Received*	97.7%	94.2%	- 3.6%	91.3%	94.9%	+ 3.9%
Inventory of Homes for Sale	8	21	+ 162.5%	—	—	—
Months Supply of Inventory	1.7	5.1	+ 200.0%	—	—	—

Townhouse-Condo	April			Year to Date		
Key Metrics	2022	2023	% Change	Thru 4-2022	Thru 4-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

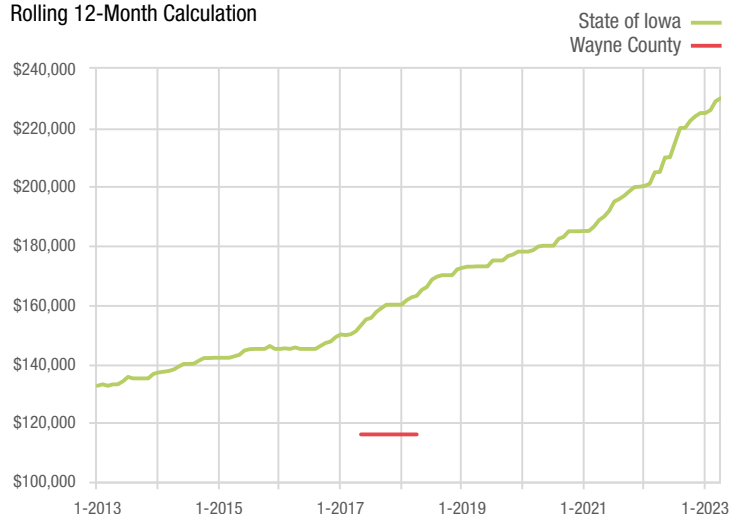
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.