

# Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 33.3%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 13.3%**

Change in  
Median Sales Price

## Bancroft

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	4	-33.3%	107	84	-21.5%
Closed Sales	8	4	-50.0%	93	74	-20.4%
Median Sales Price*	\$316,200	<b>\$274,100</b>	-13.3%	\$285,000	<b>\$295,000</b>	+ 3.5%
Average Sales Price*	\$321,300	<b>\$283,300</b>	-11.8%	\$269,702	<b>\$289,644</b>	+ 7.4%
Price Per Square Foot*	\$180	<b>\$166</b>	-7.8%	\$196	<b>\$209</b>	+ 6.8%
Percent of Original List Price Received*	102.1%	<b>93.4%</b>	-8.5%	101.8%	<b>101.6%</b>	-0.2%
Days on Market Until Sale	18	<b>22</b>	+ 22.2%	23	<b>29</b>	+ 26.1%
Inventory of Homes for Sale	6	<b>3</b>	-50.0%	--	--	--
Months Supply of Inventory	1.1	<b>0.7</b>	-36.4%	--	--	--

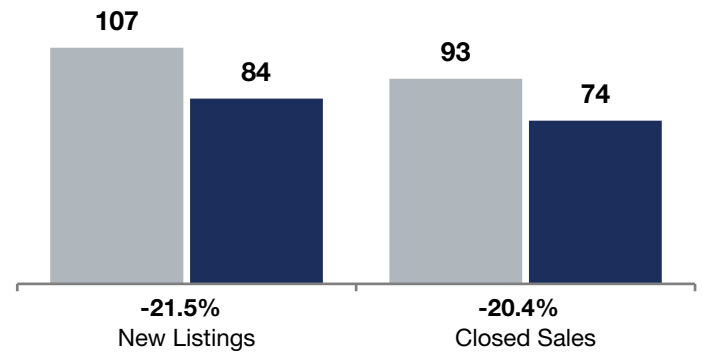
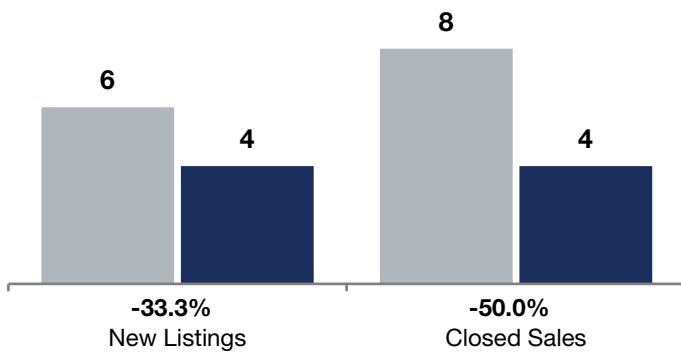
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

■ 2021 ■ 2022

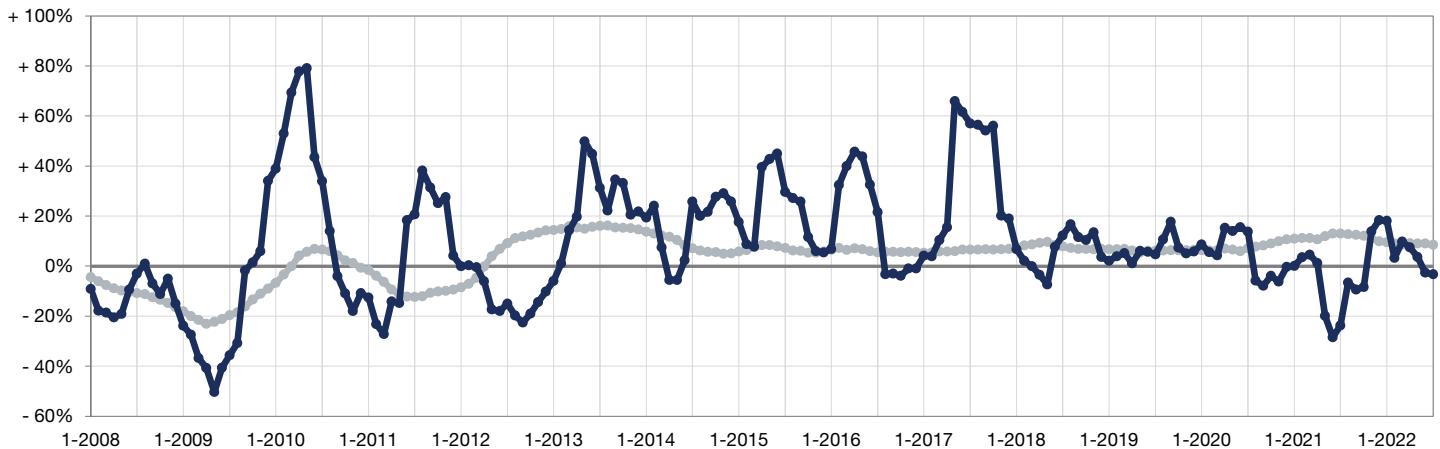
### Rolling 12 Months

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Bancroft — Bancroft



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.