

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 17.4%

Change in
New Listings

- 8.3%

Change in
Closed Sales

+ 21.5%

Change in
Median Sales Price

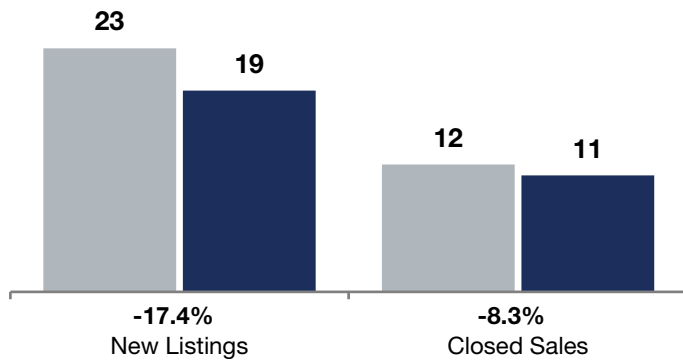
Becker

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	23	19	-17.4%	182	192	+ 5.5%
Closed Sales	12	11	-8.3%	167	173	+ 3.6%
Median Sales Price*	\$282,000	\$342,750	+ 21.5%	\$286,117	\$332,500	+ 16.2%
Average Sales Price*	\$345,773	\$376,141	+ 8.8%	\$319,697	\$364,454	+ 14.0%
Price Per Square Foot*	\$164	\$172	+ 5.0%	\$152	\$168	+ 10.5%
Percent of Original List Price Received*	104.1%	97.5%	-6.3%	101.3%	100.8%	-0.5%
Days on Market Until Sale	6	24	+ 300.0%	38	27	-28.9%
Inventory of Homes for Sale	13	21	+ 61.5%	--	--	--
Months Supply of Inventory	1.4	1.8	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022



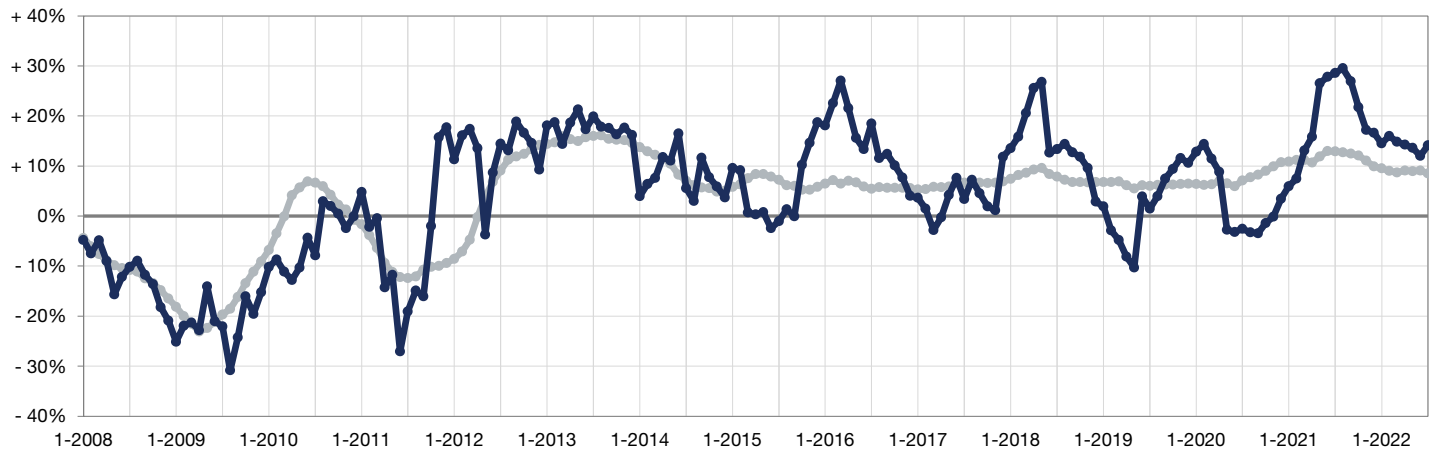
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Becker — Becker



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.