

Bloomington

- 29.8% **- 24.1%** **+ 5.3%**

Change in
New Listings

Change in
Closed Sales

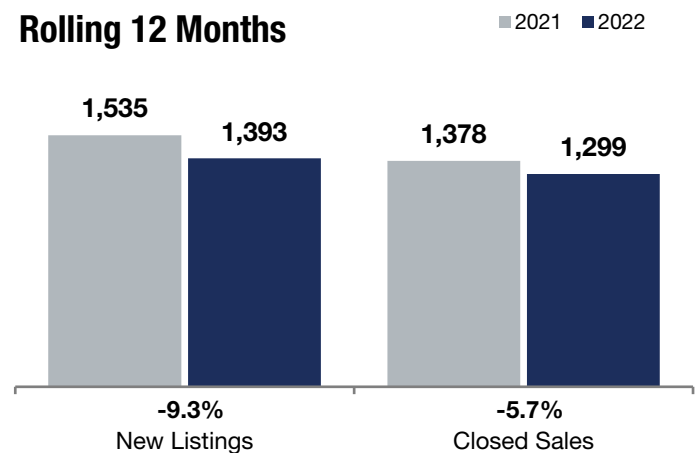
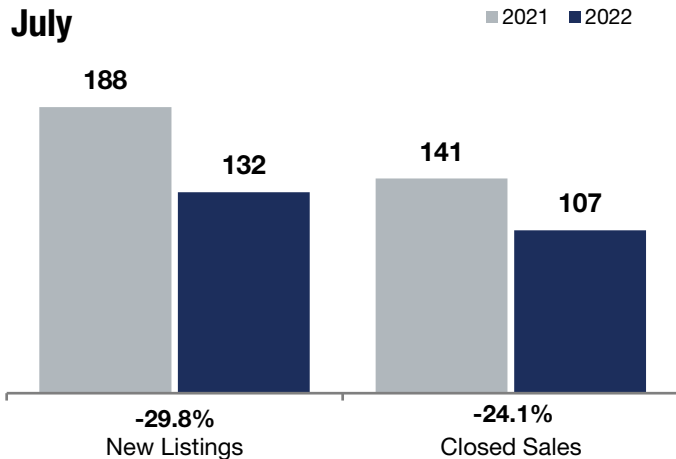
Change in
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	188	132	-29.8%	1,535	1,393	-9.3%
Closed Sales	141	107	-24.1%	1,378	1,299	-5.7%
Median Sales Price*	\$337,000	\$354,900	+ 5.3%	\$315,000	\$340,000	+ 7.9%
Average Sales Price*	\$375,525	\$372,643	-0.8%	\$333,848	\$361,303	+ 8.2%
Price Per Square Foot*	\$199	\$200	+ 0.4%	\$180	\$192	+ 6.3%
Percent of Original List Price Received*	103.4%	102.8%	-0.6%	102.2%	102.2%	0.0%
Days on Market Until Sale	15	13	-13.3%	23	22	-4.3%
Inventory of Homes for Sale	148	120	-18.9%	--	--	--
Months Supply of Inventory	1.3	1.1	-15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

Rolling 12 Months



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	52	34	- 34.6%	487	443	- 9.0%
West Bloomington	136	98	- 27.9%	1,049	951	- 9.3%

Closed Sales

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	51	34	- 33.3%	423	418	- 1.2%
West Bloomington	90	74	- 17.8%	956	882	- 7.7%

Median Sales Price

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	\$315,750	\$325,000	+ 2.9%	\$295,000	\$315,000	+ 6.8%
West Bloomington	\$365,000	\$377,500	+ 3.4%	\$330,000	\$362,000	+ 9.7%

Days on Market Until Sale

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	26	12	- 53.8%	27	27	0.0%
West Bloomington	10	14	+ 40.0%	22	19	- 13.6%

Pct. Of Original Price Received

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Bloomington	103.5%	103.8%	+ 0.3%	102.8%	102.1%	- 0.7%
West Bloomington	103.3%	102.1%	- 1.2%	102.0%	102.2%	+ 0.2%

Inventory

Months Supply

	7-2021	7-2022	+ / -	7-2021	7-2022	+ / -
East Bloomington	46	28	- 39.1%	1.3	0.8	- 38.5%
West Bloomington	102	92	- 9.8%	1.3	1.3	0.0%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.