

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 18.2%

Change in
New Listings

- 17.6%

Change in
Closed Sales

+ 11.9%

Change in
Median Sales Price

Fulton

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	22	18	-18.2%	181	185	+ 2.2%
Closed Sales	17	14	-17.6%	144	149	+ 3.5%
Median Sales Price*	\$527,000	\$589,500	+ 11.9%	\$530,000	\$613,400	+ 15.7%
Average Sales Price*	\$631,409	\$676,964	+ 7.2%	\$624,690	\$672,458	+ 7.6%
Price Per Square Foot*	\$287	\$319	+ 11.1%	\$275	\$300	+ 9.0%
Percent of Original List Price Received*	102.7%	98.9%	-3.7%	99.6%	100.0%	+ 0.4%
Days on Market Until Sale	12	18	+ 50.0%	47	31	-34.0%
Inventory of Homes for Sale	22	18	-18.2%	--	--	--
Months Supply of Inventory	1.7	1.5	-11.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022



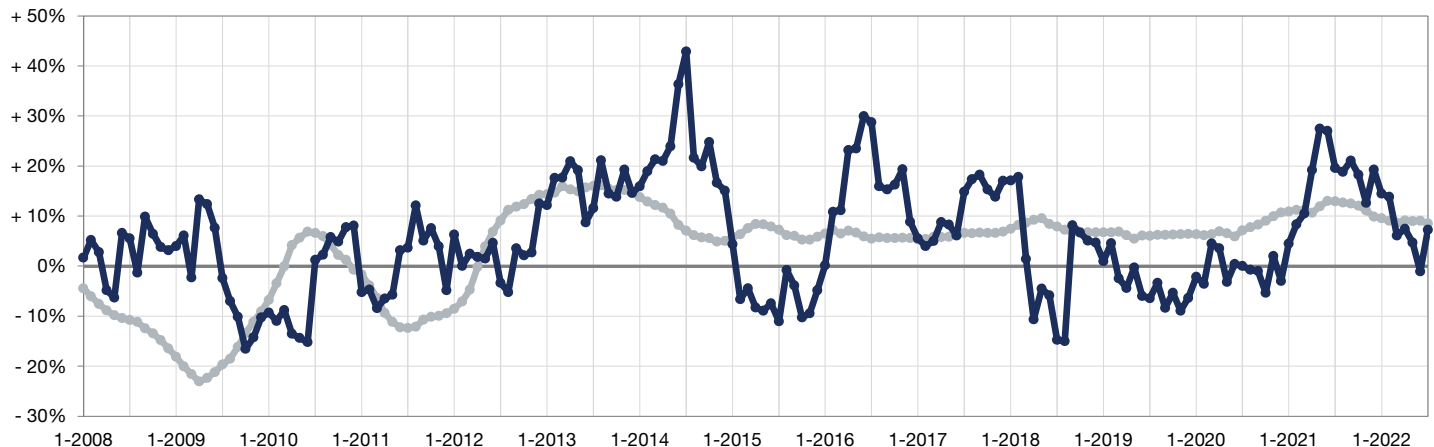
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — Fulton



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.