

# Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hastings

**- 20.6%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**- 2.5%**

Change in  
Median Sales Price

	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	34	27	-20.6%	456	331	-27.4%
Closed Sales	25	20	-20.0%	370	291	-21.4%
Median Sales Price*	\$295,000	<b>\$287,500</b>	-2.5%	\$315,000	<b>\$328,000</b>	+ 4.1%
Average Sales Price*	\$331,022	<b>\$344,037</b>	+ 3.9%	\$344,707	<b>\$362,129</b>	+ 5.1%
Price Per Square Foot*	\$170	<b>\$189</b>	+ 10.7%	\$179	<b>\$185</b>	+ 3.4%
Percent of Original List Price Received*	96.9%	<b>99.3%</b>	+ 2.5%	100.2%	<b>99.3%</b>	-0.9%
Days on Market Until Sale	54	30	-44.4%	24	30	+ 25.0%
Inventory of Homes for Sale	41	34	-17.1%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 7.7%	--	--	--

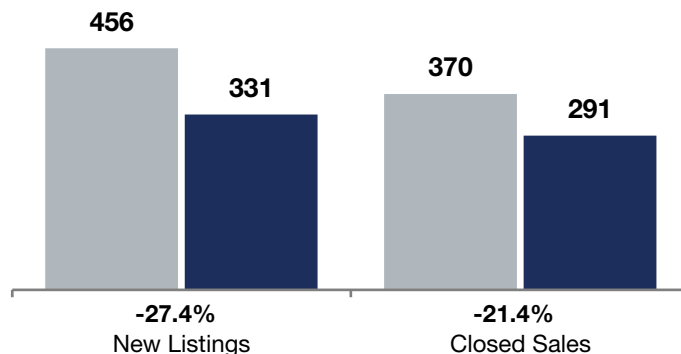
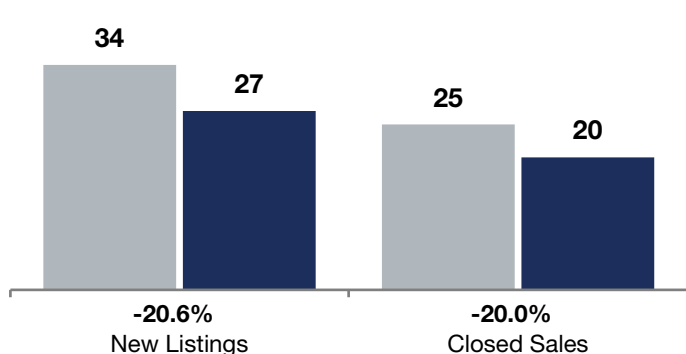
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2023 ■ 2024

### Rolling 12 Months

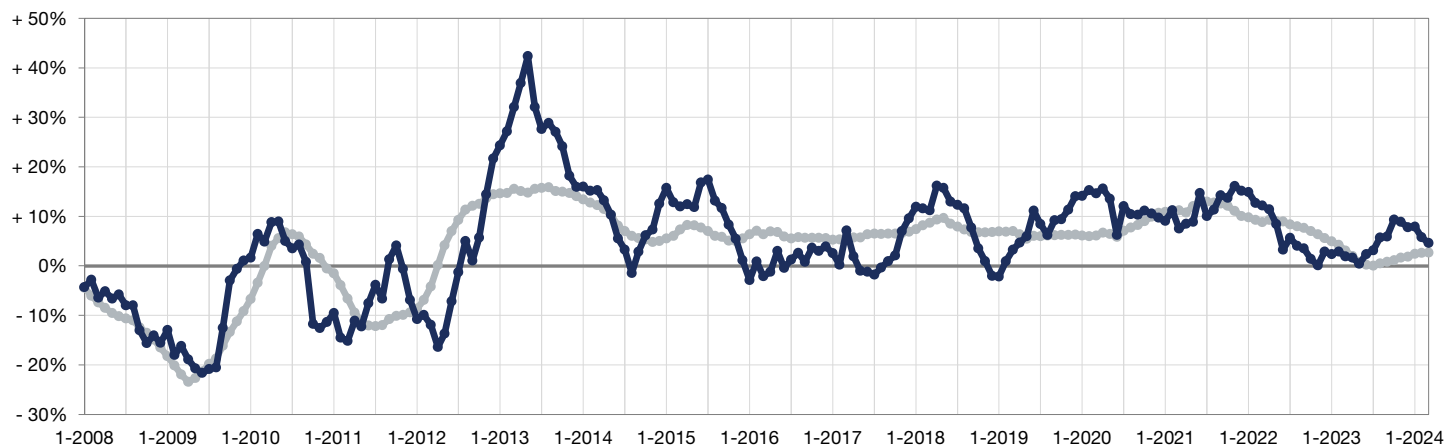
■ 2023 ■ 2024



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Hastings



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.