

# Lake Elmo

**- 25.6%**      **- 41.9%**      **+ 9.0%**

Change in  
New Listings

Change in  
Closed Sales

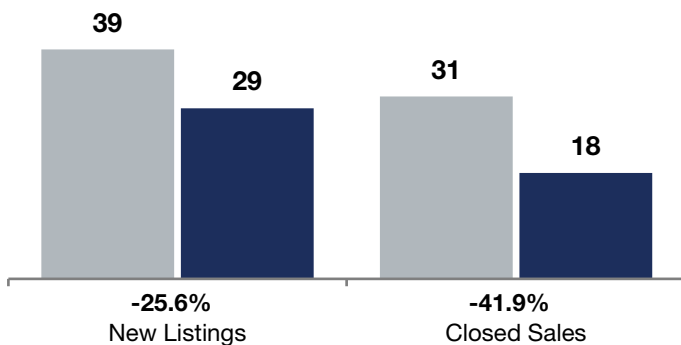
Change in  
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	39	29	-25.6%	407	367	-9.8%
Closed Sales	31	18	-41.9%	351	299	-14.8%
Median Sales Price*	\$589,233	\$642,450	+ 9.0%	\$519,450	\$610,000	+ 17.4%
Average Sales Price*	\$639,231	\$704,911	+ 10.3%	\$569,821	\$639,114	+ 12.2%
Price Per Square Foot*	\$194	\$244	+ 25.9%	\$196	\$219	+ 12.2%
Percent of Original List Price Received*	99.8%	101.4%	+ 1.6%	99.6%	100.9%	+ 1.3%
Days on Market Until Sale	25	60	+ 140.0%	63	44	-30.2%
Inventory of Homes for Sale	48	47	-2.1%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 31.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

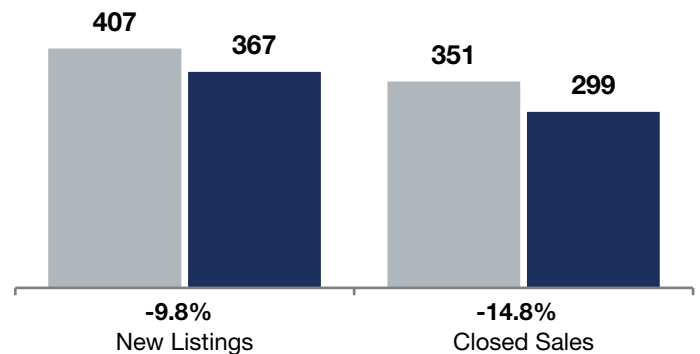
## July

■ 2021 ■ 2022



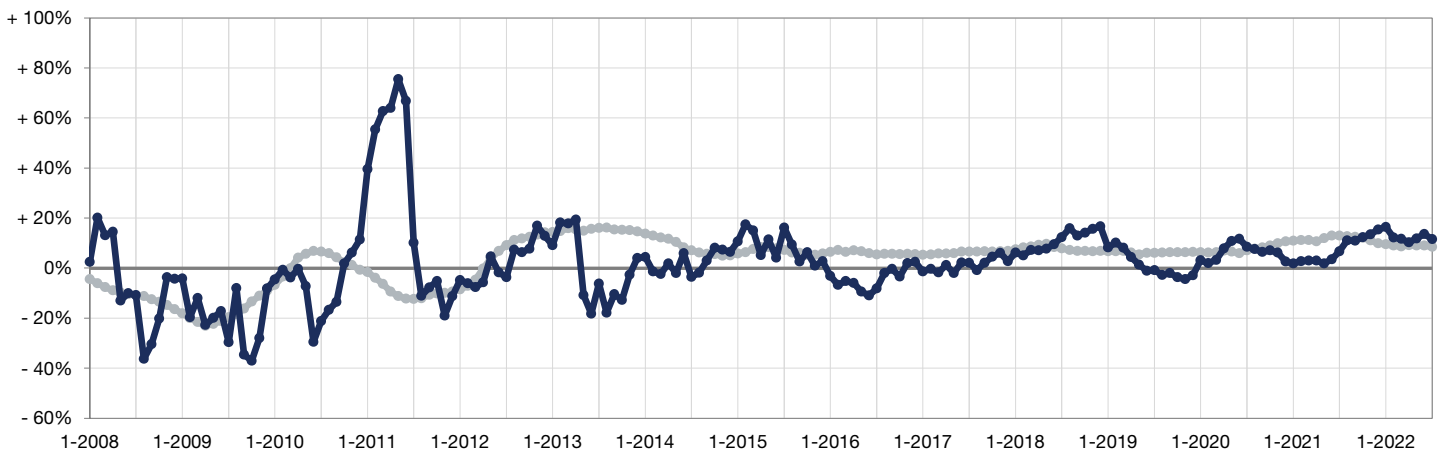
## Rolling 12 Months

■ 2021 ■ 2022



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Lake Elmo — Lake Elmo



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.