

Minneapolis – Central

- 13.9%

Change in
New Listings

- 9.1%

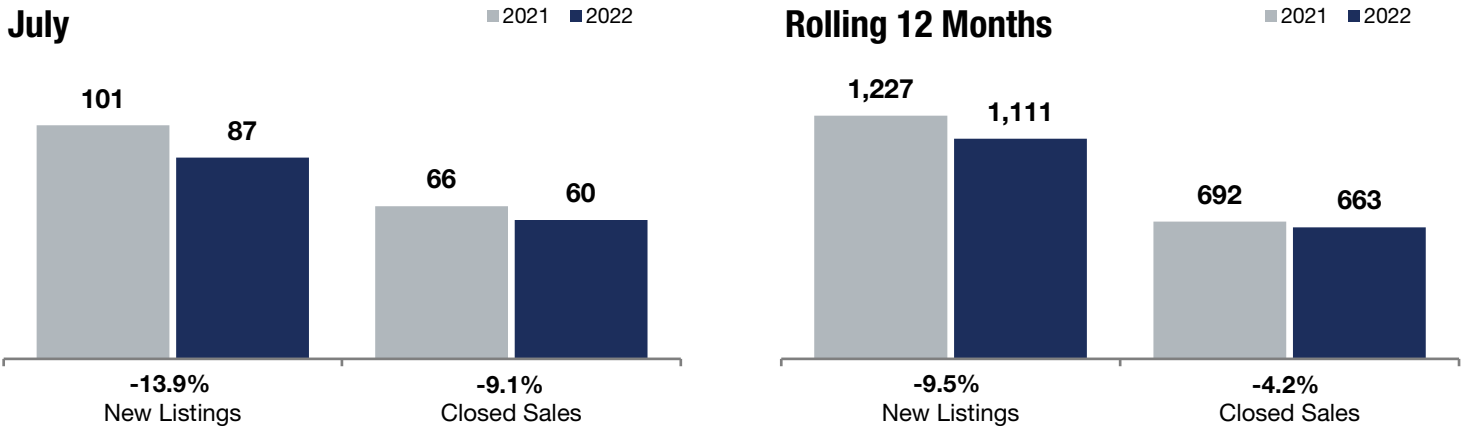
Change in
Closed Sales

+ 1.5%

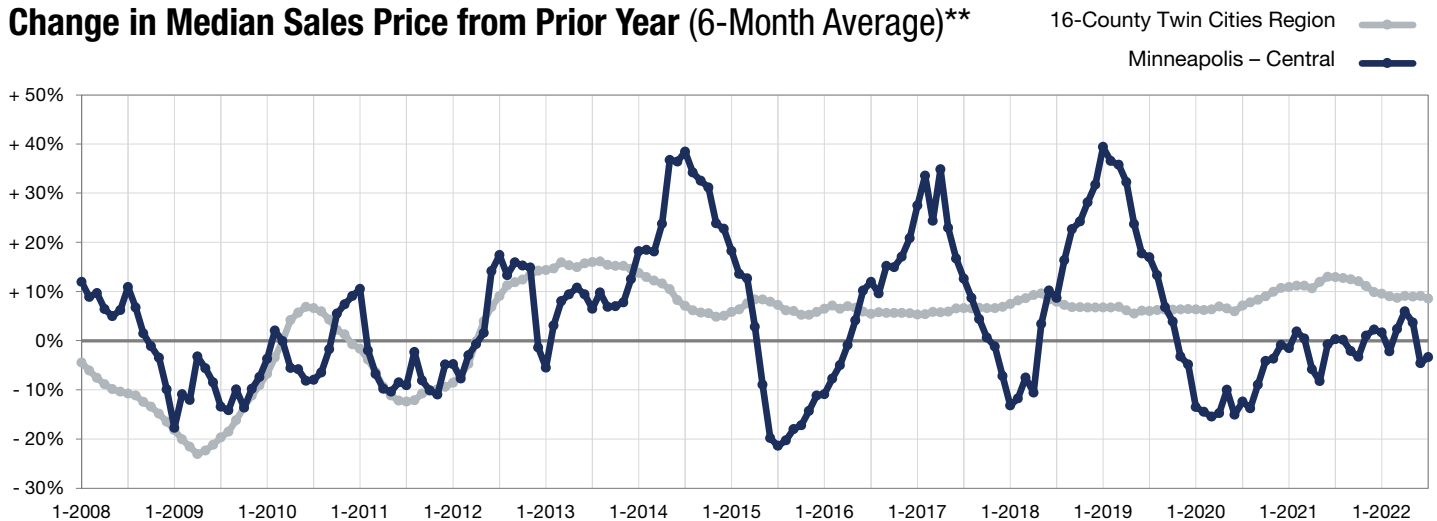
Change in
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	101	87	-13.9%	1,227	1,111	-9.5%
Closed Sales	66	60	-9.1%	692	663	-4.2%
Median Sales Price*	\$347,500	\$352,700	+ 1.5%	\$335,000	\$327,000	-2.4%
Average Sales Price*	\$413,121	\$506,032	+ 22.5%	\$406,593	\$425,718	+ 4.7%
Price Per Square Foot*	\$313	\$320	+ 2.4%	\$306	\$314	+ 2.5%
Percent of Original List Price Received*	96.9%	95.6%	-1.3%	96.2%	96.0%	-0.2%
Days on Market Until Sale	87	95	+ 9.2%	89	99	+ 11.2%
Inventory of Homes for Sale	265	260	-1.9%	--	--	--
Months Supply of Inventory	4.6	4.8	+ 4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Central

New Listings

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	15	11	- 26.7%	193	179	- 7.3%
Downtown West – Mpls	27	21	- 22.2%	286	234	- 18.2%
Elliot Park	10	10	0.0%	173	165	- 4.6%
Loring Park	20	18	- 10.0%	199	219	+ 10.1%
North Loop	22	16	- 27.3%	270	221	- 18.1%
Stevens Sq - Loring Hts	7	11	+ 57.1%	106	93	- 12.3%

Closed Sales

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	10	12	+ 20.0%	126	114	- 9.5%
Downtown West – Mpls	12	11	- 8.3%	139	126	- 9.4%
Elliot Park	8	5	- 37.5%	79	84	+ 6.3%
Loring Park	10	15	+ 50.0%	92	116	+ 26.1%
North Loop	22	13	- 40.9%	200	173	- 13.5%
Stevens Sq - Loring Hts	4	4	0.0%	56	50	- 10.7%

Median Sales Price

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	\$588,500	\$622,500	+ 5.8%	\$567,000	\$595,000	+ 4.9%
Downtown West – Mpls	\$225,250	\$202,000	- 10.3%	\$252,500	\$240,000	- 5.0%
Elliot Park	\$266,000	\$275,000	+ 3.4%	\$310,000	\$300,000	- 3.2%
Loring Park	\$347,500	\$228,000	- 34.4%	\$248,950	\$240,450	- 3.4%
North Loop	\$404,500	\$420,000	+ 3.8%	\$386,250	\$395,000	+ 2.3%
Stevens Sq - Loring Hts	\$157,250	\$131,000	- 16.7%	\$168,950	\$181,500	+ 7.4%

Days on Market Until Sale

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	119	49	-58.8%	105	94	-10.5%
Downtown West – Mpls	165	95	-42.4%	96	117	+ 21.9%
Elliot Park	77	80	+ 3.9%	110	103	-6.4%
Loring Park	92	180	+ 95.7%	103	149	+ 44.7%
North Loop	40	49	+ 22.5%	67	60	-10.4%
Stevens Sq - Loring Hts	33	77	+ 133.3%	58	80	+ 37.9%

Pct. Of Original Price Received

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
Downtown East – Mpls	94.1%	97.6%	+ 3.7%	96.0%	96.7%	+ 0.7%
Downtown West – Mpls	96.1%	96.5%	+ 0.4%	96.0%	94.7%	- 1.4%
Elliot Park	97.1%	95.1%	- 2.1%	96.9%	96.0%	- 0.9%
Loring Park	95.6%	91.1%	- 4.7%	93.5%	94.2%	+ 0.7%
North Loop	99.1%	97.9%	- 1.2%	97.3%	97.6%	+ 0.3%
Stevens Sq - Loring Hts	96.2%	97.4%	+ 1.2%	96.3%	96.9%	+ 0.6%

Inventory

Months Supply

	7-2021	7-2022	+ / -	7-2021	7-2022	+ / -
Downtown East – Mpls	31	43	+ 38.7%	3.0	4.8	+ 60.0%
Downtown West – Mpls	68	61	- 10.3%	5.7	5.9	+ 3.5%
Elliot Park	39	40	+ 2.6%	5.9	5.6	- 5.1%
Loring Park	64	50	- 21.9%	8.3	5.2	- 37.3%
North Loop	40	44	+ 10.0%	2.4	3.2	+ 33.3%
Stevens Sq - Loring Hts	23	22	- 4.3%	5.1	5.4	+ 5.9%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.