

Minneapolis – Phillips

- 46.2% **+ 50.0%** **- 8.7%**

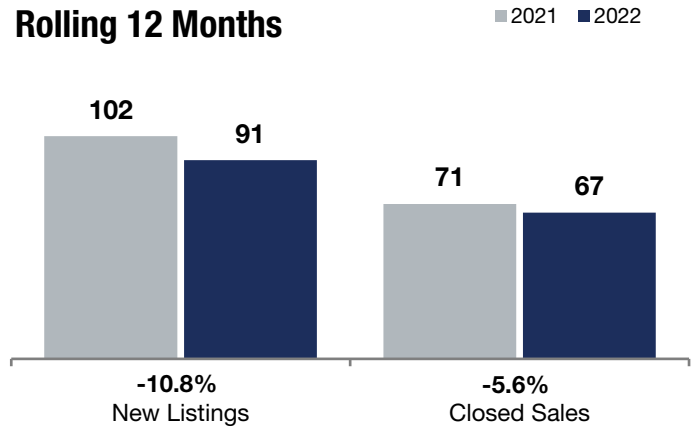
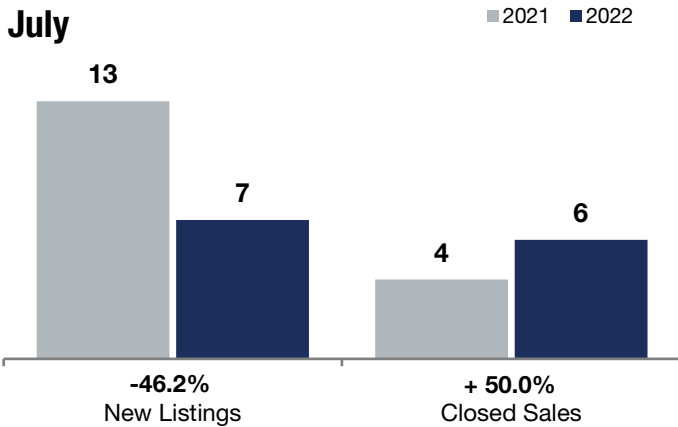
Change in
New Listings

Change in
Closed Sales

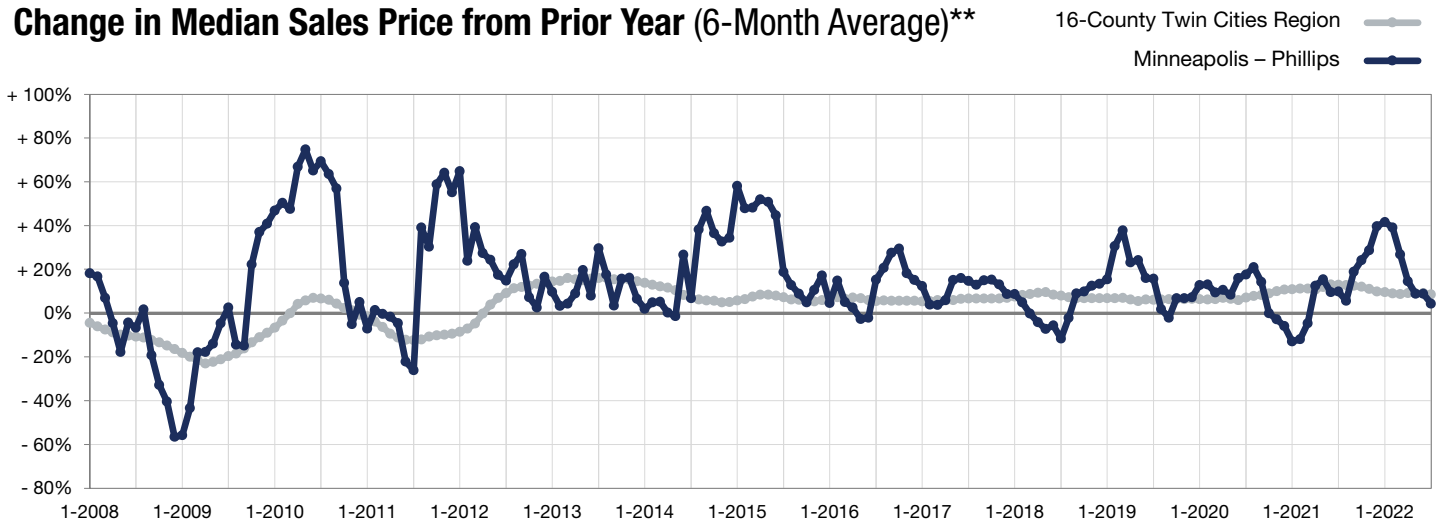
Change in
Median Sales Price

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	13	7	-46.2%	102	91	-10.8%
Closed Sales	4	6	+ 50.0%	71	67	-5.6%
Median Sales Price*	\$269,000	\$245,500	-8.7%	\$222,000	\$244,000	+ 9.9%
Average Sales Price*	\$252,250	\$232,667	-7.8%	\$221,071	\$244,884	+ 10.8%
Price Per Square Foot*	\$164	\$165	+ 0.7%	\$156	\$166	+ 6.1%
Percent of Original List Price Received*	102.8%	98.7%	-4.0%	98.8%	97.1%	-1.7%
Days on Market Until Sale	53	20	-62.3%	56	61	+ 8.9%
Inventory of Homes for Sale	21	10	-52.4%	--	--	--
Months Supply of Inventory	3.8	1.8	-52.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Neighborhoods of Minneapolis – Phillips

New Listings

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	9	2	- 77.8%	51	41	- 19.6%
Midtown Phillips	5	2	- 60.0%	53	47	- 11.3%
Phillips West	6	2	- 66.7%	24	19	- 20.8%
Ventura Village	2	3	+ 50.0%	25	25	0.0%

Closed Sales

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0	1	--	26	29	+ 11.5%
Midtown Phillips	2	3	+ 50.0%	31	43	+ 38.7%
Phillips West	0	2	--	17	11	- 35.3%
Ventura Village	2	1	- 50.0%	23	13	- 43.5%

Median Sales Price

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	\$0	\$182,500	--	\$219,500	\$220,000	+ 0.2%
Midtown Phillips	\$227,500	\$240,000	+ 5.5%	\$224,900	\$254,500	+ 13.2%
Phillips West	\$0	\$208,000	--	\$272,500	\$240,000	- 11.9%
Ventura Village	\$277,000	\$340,000	+ 22.7%	\$180,950	\$175,000	- 3.3%

Days on Market Until Sale

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0	103	--	37	52	+ 40.5%
Midtown Phillips	93	13	- 86.0%	48	61	+ 27.1%
Phillips West	0	27	--	61	67	+ 9.8%
Ventura Village	13	27	+ 107.7%	63	57	- 9.5%

Pct. Of Original Price Received

	7-2021	7-2022	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	0.0%	104.3%	--	102.7%	100.4%	- 2.2%
Midtown Phillips	96.4%	99.2%	+ 2.9%	97.4%	98.2%	+ 0.8%
Phillips West	0.0%	98.7%	--	100.4%	96.9%	- 3.5%
Ventura Village	109.2%	97.2%	- 11.0%	99.5%	93.9%	- 5.6%

Inventory

Months Supply

	7-2021	7-2022	+ / -	7-2021	7-2022	+ / -
East Phillips	13	7	- 46.2%	5.4	3.1	- 42.6%
Midtown Phillips	11	4	- 63.6%	4.3	1.0	- 76.7%
Phillips West	6	3	- 50.0%	4.3	2.2	- 48.8%
Ventura Village	4	3	- 25.0%	1.8	1.7	- 5.6%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.