

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 29.7%

Change in
New Listings

- 59.5%

Change in
Closed Sales

+ 8.8%

Change in
Median Sales Price

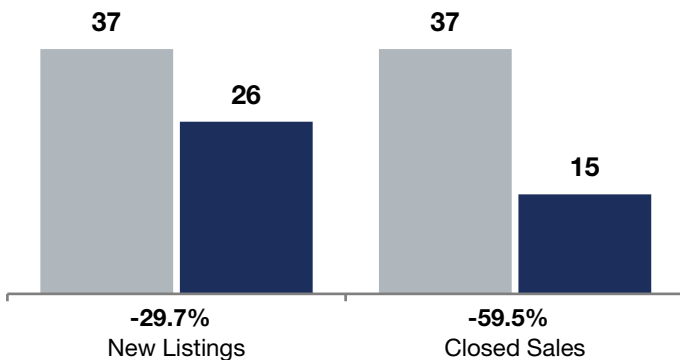
Mound

	July			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	37	26	-29.7%	272	241	-11.4%
Closed Sales	37	15	-59.5%	250	216	-13.6%
Median Sales Price*	\$363,000	\$394,900	+ 8.8%	\$326,000	\$346,000	+ 6.1%
Average Sales Price*	\$467,408	\$797,874	+ 70.7%	\$478,560	\$508,229	+ 6.2%
Price Per Square Foot*	\$244	\$273	+ 11.8%	\$224	\$257	+ 14.7%
Percent of Original List Price Received*	103.2%	99.5%	-3.6%	101.1%	101.2%	+ 0.1%
Days on Market Until Sale	19	15	-21.1%	32	18	-43.8%
Inventory of Homes for Sale	20	26	+ 30.0%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 58.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022



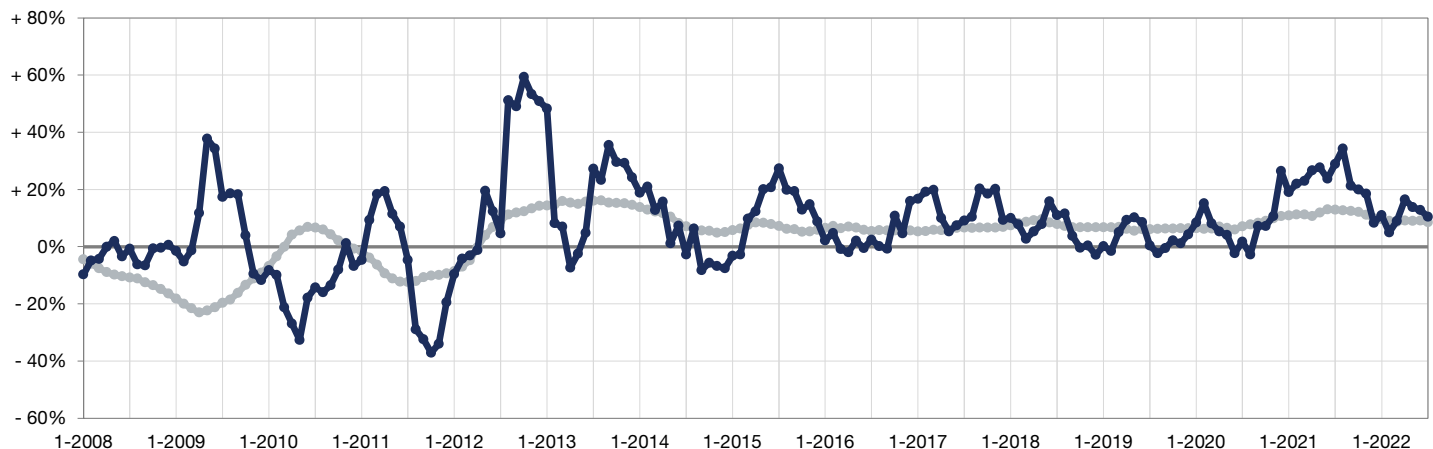
Rolling 12 Months

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Mound — Mound



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.